

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-00325

Scott R. Currey and Karen Young Currey, Claimants vs. Citigroup Global Markets, Inc f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, Respondents

ATTORNEYS:

For Claimants, Scott R. Currey and Karen Young Currey, ("Claimants"), appeared James Richard Hooper, Esq., of the firm Hooper & Weiss, L.L.C., Orlando, FL.

For Respondents, Citigroup Global Markets, Inc f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, ("Respondents"), appeared Bradford D. Kaufman, Esq., of the firm Greenberg Taurig, P.A., West Palm Beach, FL.

NATURE OF DISPUTE: Customers v. Member and Associated Person.

DATE FILED: January 13, 2003.

CASE SUMMARY: Claimants alleged that Respondents violated each of the following: Section 10(b) and Rule 10b-5 of the Securities Exchange Act of 1934, Chapter 517.301 of the Florida Securities and Investor Protection Act, NASD Conduct Rules and NYSE Rules. Claimant further alleged that they were defrauded by the Respondents as a result of deliberate and willful fraudulent practices in issuing misleading research reports, failing to disclose material conflicts of interest, breaching their fiduciary duties, and denying the Claimants all benefits of independent and objective analysis and meaningful compliance and supervision with respect to the offer and sale of WorldCom stock.

Claim Data

Claim: \$4,508.60
Interest: Unspecified

Attorneys' Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$4,501.01
Interest: @ 6% from 3/22/00 through
the date of payment of the
award

Attorneys' Fees: \$1,500.00
Filing Fees: \$175.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimants \$4,508.60. 2) Respondents are jointly and severally liable and shall pay to Claimants interest at the rate of 6% per annum from March 22, 2000 through the date of payment of the award. 3) Respondents are liable for violating Florida Statute Section 517.301 and are therefore jointly and severally liable and shall pay to Claimants attorneys' fees in the amount of \$1,500.00. The Arbitrator refers Claimants' request for attorneys' fees to a court of competent jurisdiction. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$175.00 filing fee that the Claimant deposited previously. 6) Respondents are jointly and severally liable and shall pay Claimant \$175.00 as reimbursement of the filing fee.

Page Three
Award 03-00325

Ronald B. Brown

Sole Public Arbitrator

AFFIRMATION

I, Ronald B. Brown, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Ronald B. Brown


Signature Date

September 21, 2004
Date of Service (For NASD-DR office use only)