

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-00350

Prudential Securities, Inc., Claimant vs. Chulse Park, Respondent.

ATTORNEYS:

For Claimant, Prudential Securities Inc., ("Claimant") appeared Steven P. Gomberg, Esq. of the firm Rooks, Pitts, Chicago, IL.

Respondent, Chulse Park, ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: January 14, 2003

CASE SUMMARY: Claimant alleged that Respondent has failed and refused to repay an amount of a debit balance which was due to liquidation of the remaining positions in his account. Claimant maintained that due to Respondent's actions, the corporation suffered financial losses.

Claim Data

Claim: \$25,000.00

Interest: Unspecified

Filing Fees: Unspecified

Other: Unspecified

Award Data

Award: \$25,000.00

Interest: At the rate of 10% per annum from 5/30/00 to date of award.

Filing Fees: \$1,050.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 10% per annum from May 30, 2000 to the date of the award. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant, Prudential Securities, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent, Chulse Park was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file, and is therefore bound by the arbitrator's ruling and determination.

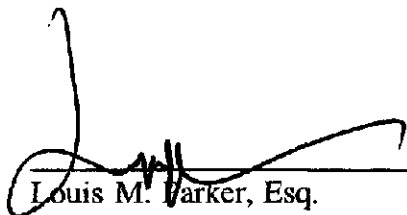
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Award 03-00350

Louis M. Parker, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Louis M. Parker, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Louis M. Parker, Esq.

8/16/03

Signature Date

September 9, 2003

Date of Service (For NASD-DR office use only)