

**Award
NASD Dispute Resolution**

In the Matter of the Arbitration Between:

Name of the Claimant

Faye B. Parker

Case Number: 03-00429

Name of the Respondent

Citigroup Global Markets, Inc.
f/k/a/ Salomon Smith Barney, Inc.

Hearing Site: Charlotte, NC

Nature of the Dispute: Customer v. Member.

REPRESENTATION OF PARTIES

Claimant, Faye B. Parker, hereinafter referred to as "Claimant", was represented by Christopher J. McCool, Esq., Joye Law Firm, LLP, North Charleston, South Carolina.

Respondent, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., hereinafter referred to as "Respondent", was represented by Cory Hohnbaum, Esq., Kennedy Covington Lobdell & Hickman, LLP, Charlotte, North Carolina.

CASE INFORMATION

Statement of Claim filed on January 17, 2003.

Claimant signed the Uniform Submission Agreement on December 13, 2002.

Statement of Answer filed by Respondent on April 4, 2003.

A representative of Respondent signed the Uniform Submission Agreement on April 4, 2003.

CASE SUMMARY

Claimant asserted the following causes of action, among others: suitability, violation of section 10(b) and Rule 10b-5 of the 1934 Act, breach of fiduciary duty, negligence, recklessness, breach of contract, failure to supervise, and fraud. The causes of action relate to the purchase and sale of mutual funds and various other securities.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim.

RELIEF REQUESTED

Claimant requested compensatory damages in an amount to be proved at trial that is more than \$200,000 but less than \$500,000, punitive damages, interest, attorneys' fees, and other costs.

Respondent requested that the Statement of Claim be dismissed in its entirety and that it be awarded costs.

OTHER ISSUES CONSIDERED AND DECIDED

The parties agreed that the award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitration Panel (the "Panel") has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable to and shall pay to Claimants the sum of \$50,000.00 in compensatory damages;
2. Respondent is liable to and shall pay to Claimant the sum of \$36,200.00 in attorney's fees, pursuant to SC Code Ann § 35-1-1490;
3. Respondent is liable to and shall pay to Claimant the sum of \$9,812.00 in costs;
4. The parties shall bear their respective costs, except as Fees are specifically addressed herein; and
5. Any and all relief not specifically addressed herein, including punitive damages, is denied in its entirety.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Respondent is a party.

Member surcharge	= \$ 1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$ 2,750.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$ 1,125.00		= \$ 1,125.00
Pre-hearing conference:	September 25, 2003	1 session
Four (4) Hearing sessions @ \$ 1,125.00		= \$ 4,500.00
Hearing Dates:	September 8, 2004	2 sessions
	September 9, 2004	2 sessions
Total Forum Fees		= \$ 5,625.00

1. The Panel has assessed \$ 2,812.50 of the forum fees to Claimant.
2. The Panel has assessed \$ 2,812.50 of the forum fees to Respondent.

Fee Summary

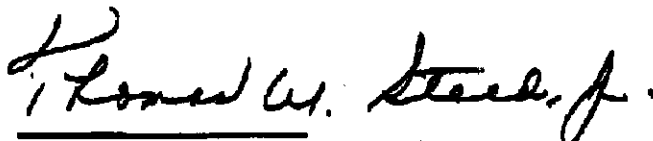
1. Claimant is assessed and shall pay:	
Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 2,812.50
Total Fees	= \$ 3,112.50
Less payments	= \$ 1,425.00
Balance Due NASD Dispute Resolution	= \$ 1,687.50
2. Respondent is assessed and shall pay:	
Member Fees	= \$ 5,200.00
Forum Fees	= \$ 2,812.50
Total Fees	= \$ 8,012.50
Less payments	= \$ 5,200.00
Balance Due NASD Dispute Resolution	= \$ 2,812.50

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Thomas W. Steed, Jr., Esq.	-	Public Arbitrator, Presiding Chairperson
George Szontagh	-	Public Arbitrator, Panelist
Michael Charles Wittenberg	-	Non-Public Arbitrator, Panelist

Concurring Arbitrators' Signatures



Thomas W. Steed, Jr., Esq.
Public Arbitrator, Presiding Chairperson

9/14/04

Signature Date

George Szontagh
Public Arbitrator, Panelist

Signature Date

Michael Charles Wittenberg
Non-Public Arbitrator, Panelist

Signature Date




Date of Service (For NASD Dispute Resolution office use only)

Concurring Arbitrators' Signatures

Thomas W. Steed, Jr., Esq.
Public Arbitrator, Presiding Chairperson

Signature Date


George Szontagh
Public Arbitrator, Panelist

Sept 14 2004
Signature Date

Michael Charles Wittenberg
Non-Public Arbitrator, Panelist

Signature Date

September 15, 2004
Date of Service (For NASD Dispute Resolution office use only)

Concurring Arbitrators' Signatures

Thomas W. Stead, Jr., Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

George Szontagh
Public Arbitrator, Panelist

Signature Date


Michael Charles Wittenberg
Non-Public Arbitrator, Panelist

9/14/04
Signature Date

September 15, 2004
Date of Service (For NASD Dispute Resolution office use only)