

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-00669

Clark Family Trust, claimant vs. Berthel Fisher & Co. Financial Services and Thomas V. Kozlowski, respondents.

ATTORNEYS:

Claimant appeared pro se through Harriet Clark, Trustee, Hazen, ND.

For Respondents appeared Vincent D. Louwagie, Esq., of the firm Anthony Ostlund & Baer, P.A., Minneapolis, MN.

DATE FILED: January 24, 2003

CASE SUMMARY: Claimant alleged that respondents placed her into investments that were unsuitable for her investment goals and objectives. Claimant's claim involved various annuities. Claimant maintained that because of respondents' actions, her account suffered a loss.

Claim Data

Claim: \$6,658.89
Filing Fees: \$325.00
Interest: Unspecified

Award Data

Award: \$.00
Filing Fees: \$162.50
Interest: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) The \$325.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 5) Respondents are jointly and severally liable and shall pay claimant \$162.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Berthel Fisher & Co. Financial Services has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

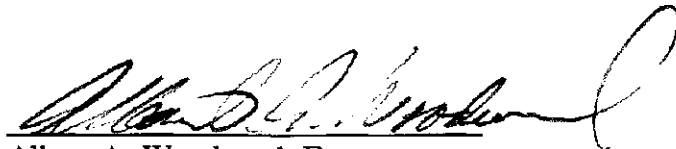
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Award 03-00669

Albert A. Woodward, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Albert A. Woodward, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Albert A. Woodward, Esq.


Signature Date

June 10, 2003
Date of Service (For NASD-DR office use only)