

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 03-00694

Joann Perry, Claimant vs. SG Cowen Securities Corporation and John Laney, Respondents.

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**ATTORNEYS:**

Claimant, Joann Perry, appeared pro se., Alexandria, VA.

For Respondent, SG Cowen Securities Corporation appeared in-house counsel, Steven P. Heineman, Esq., New York, NY.

Respondent, John Laney appeared pro. se., Chicago, IL.

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**DATE FILED:** January 29, 2003.

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**CASE SUMMARY:** Claimant alleged that Respondents placed her in unsuitable investments and mismanaged her account. Claimant's claim involved MCI/Putnam Funds. Claimant maintains that due to Respondents' actions, she suffered financial losses.

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**Claim Data**

Claim: \$20,000.00  
Punitive: Unspecified

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**Award Data**

Award: \$.00  
Punitive: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee was waived by NASD Dispute Resolution.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent, SG Cowen Securities Corporation, has not paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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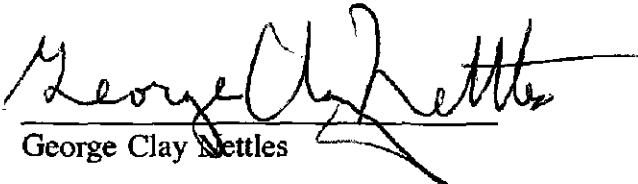
Page Two  
Award 03-00694

George Clay Nettles

Sole Public Arbitrator

**AFFIRMATION**

I, George Clay Nettles, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
George Clay Nettles

  
Signature Date

July 3, 2003

Date of Service (For NASD-DR office use only)