

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-00853

Charles Schwab & Company, Inc., claimant vs. Francis Daulerio, respondent.

ATTORNEYS:

For Claimant appeared in-house counsel Richard A. Karoly, Esq., San Francisco, CA.

Respondent did not respond to the Statement of Claim.

DATE FILED: February 5, 2003

CASE SUMMARY: Claimant alleged that respondent failed to repay monies owed as a result of a debit balance. Claimant maintained that because of respondent's actions, the firm suffered a loss.

Claim Data

Claim: \$25,000.00

Interest: Unspecified

Attorney Fees: Unspecified

Filing Fees: Unspecified

Other: Unspecified

Award Data

Award: \$25,000.00

Interest: at the rate of 7% p.a. from
10/18/02-5/1/03

Attorney Fees: \$.00

Filing Fees: \$1,050.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$25,000.00. 2) All requests for attorney fees are denied. 3) Respondent is liable and shall pay claimant interest at the rate of 7% per annum from October 18, 2002 until May 1, 2003. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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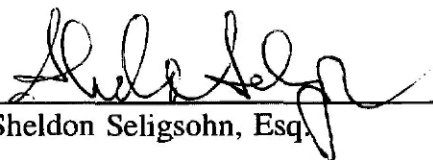
Sheldon Seligsohn, Esq.

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Sole Public Arbitrator

AFFIRMATION

I, Sheldon Seligsohn, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Sheldon Seligsohn, Esq.


Signature Date

May 23, 2003
Date of Service (For NASD-DR office use only)