

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-00873

Richard D. and Ella B. Sanders, Claimants v. Carl B. Dickson, Jr. and Elwood G. Glass, III, Respondents.

ATTORNEYS:

Claimants, Richard D. and Ella B. Sanders, ("Claimants"), appeared pro se, Ashland, VA.

For Respondents, Carl B. Dickson, Jr. and Elwood G. Glass, III, ("Respondents"), appeared Ricardo J. Nunez, Richmond, VA.

NATURE OF DISPUTE: Customers v. Associated Persons

DATE FILED: February 5, 2003

CASE SUMMARY: Claimants alleged that Respondents committed fraud, were negligent, and removed Minimum Distribution funds from their account without permission to do so. Claimants maintained that due to Respondents' action, their account suffered financial losses.

Claim Data

Claim: \$8,158.29
Punitive: \$10,000.00
Filing Fees: \$.00
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All request for punitive damages are denied. 3) All other relief requests are denied. 4) The arbitrator recommends the expungement of all reference to NASD-DR Arbitration Case No. 03-00873 from Respondents, Carl B. Dickson, Jr. and Elwood G. Glass, III registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondents Carl B. Dickson, Jr. and Elwood G. Glass, III must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Wachovia Securities, LLC has paid to NASD Dispute Resolution the \$425.00 Member Surcharge invoiced previously.

Page Two
Award 03-00873

William C. Barrett, III, CPA

Sole Public Arbitrator

AFFIRMATION

I, William C. Barrett, III, CPA, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


William C. Barrett, III, CPA

01-22-2004
Signature Date

January 23, 2004
Date of Service (For NASD-DR office use only)