

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 03-01010

UBS PaineWebber, Inc, Claimant vs. Matthew Campbell and Alice Campbell, Respondents.

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**ATTORNEYS:**

For Claimant, UBS PaineWebber, Inc., ("Claimant") appeared Romaine L. Gardner, Esq., Staten Island, NY.

Respondents, Matthew Campbell and Alice Campbell (collectively "Respondents"), did not submit an answer to the Statement of Claim.

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**DATE FILED:** February 11, 2003

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**CASE SUMMARY:** Claimant alleged that Respondents failed to pay off a debit balance in their account after it was sold out due to their failure to meet a margin call. Claimant maintained that due to Respondents' actions, the corporation suffered financial losses.

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**Claim Data**

Claim: \$10,440.37

Interest: Unspecified

Attorney Fees: Unspecified

Filing Fees: \$1,050.00

Other: Unspecified

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**Award Data**

Award: \$10,440.37

Interest: At the rate of 8% per annum from 4/1/01 until payment of award.

Attorney Fees: \$.00

Filing Fees: \$1,050.00

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$10,440.37. 2) Respondents are jointly and severally liable and shall pay to the Claimant interest at the rate of 8% per annum from April 1, 2001 until payment of award. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 6) Respondents are jointly and severally liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant, UBS PaineWebber, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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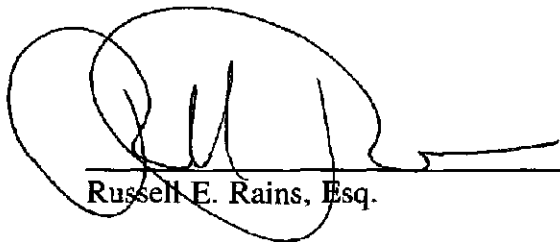
**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondents, Matthew Campbell and Alice Campbell were served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and are therefore bound by the arbitrator's ruling and determination.

Russell E. Rains

Sole Public Arbitrator

**AFFIRMATION**

I, Russell E. Rains, Esq. , do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Russell E. Rains, Esq.

7-8-03  
Signature Date

July 22, 2003  
Date of Service (For NASD-DR office use only)