

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-01041

Walter and Lesley Schreuer, Claimants vs. Morgan Stanley Dean Witter, Inc., Respondent.

ATTORNEYS:

Claimants, Walter and Lesley Schreuer, (collectively "Claimants"), appeared pro se, Ipswich, MA.

Respondent, Morgan Stanley Dean Witter, Inc., ("Respondent"), appeared through its in-house counsel, Keith Guilfoyle, Esq., New York, NY.

DATE FILED: February 11, 2003

CASE SUMMARY: Claimants alleged that Respondents recommended the purchase of Unit VK Telecom & Bandwidth A9 and Unit Focus Wireless SR A2 S Trusts, high volatile investments which were unsuitable for their investment needs. Claimants further alleged that there was a possible conflict of interest, and unsuitable advice by a member of Respondent's firm. Claimants maintained that due to Respondent's actions, their joint account suffered losses.

Claim Data

Claim: \$24,261.00
Filing Fees: \$425.00
Other: Unspecified

Award Data

Award: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the Claimants, shall be retained by NASD Dispute Resolution.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Morgan Stanley Dean Witter, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

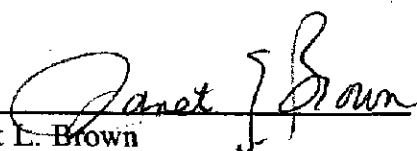
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Award 03-01041

Janet L. Brown

Sole Public Arbitrator

AFFIRMATION

I, Janet L. Brown, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Janet L. Brown

10-8-03
Signature Date

October 15, 2003
Date of Service (For NASD-DR office use only)