

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Chandra G. Muni IRA (Claimant) v. Prudential Securities, Inc. n/k/a Prudential Equity Group, Inc. and Vincent Petrucelli (Respondents)

Case Number: 03-01144

Hearing Site: New York, New York

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

Claimant Chandra G. Muni IRA ("Muni") hereinafter referred to as "Claimant": Ralph A. Gant, Esq., New York, NY.

Respondents Prudential Securities, Inc. n/k/a Prudential Equity Group, Inc. ("Prudential") and Vincent Petrucelli ("Petrucelli") hereinafter collectively referred to as "Respondents": Mark G. Vaughan, Esq., Law Offices of Joseph D'Elia, Huntington, NY. Previously represented by: Patricia A. Fitzpatrick, Prudential Securities, Inc. n/k/a Prudential Equity Group, Inc., New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: February 14, 2003.

Claimant signed the Uniform Submission Agreement: February 11, 2003.

Joint Statement of Answer filed by Respondents on or about: April 14, 2003.

Prudential signed the Uniform Submission Agreement: April 11, 2003.

Petrucelli signed the Uniform Submission Agreement: April 12, 2003.

CASE SUMMARY

Claimant asserted the following causes of action: suitability; failure to supervise; and respondeat superior. Claimant's claims involved the Van Kampen Wireless Trust, Prudential Jennison International Growth Fund, Conseco Financing Trust, and Exodus Communications, Inc.

Unless specifically admitted in their Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested out-of-pocket losses in the amount of \$28,179.00; interest at 9% starting 4/1/00; arbitration costs; reasonable attorneys' fees; and such other relief as the Panel may find appropriate.

Respondents requested that Claimant's claims be denied in their entirety, and that all costs and damages be awarded to the Respondents as the Panel sees fit. Respondent Petrucelli specifically requested that this matter be ordered expunged from his record.

AWARD

After considering the pleadings, and the testimony and evidence presented at the hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Vincent Petrucelli's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Vincent Petrucelli must obtain confirmation from a court of competent jurisdiction before CRD will execute the expungement directive.
3. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 150.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Prudential Securities, Inc. n/k/a Prudential Equity Group, Inc. is a party.

Member surcharge	= \$ 600.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$1,000.00

Forum Fees and Assessments

The Arbitrator has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with the sole arbitrator @ \$450.00 = \$ 450.00
Pre-hearing conference: November 26, 2003 1 session

Two (2) Hearing sessions @ \$450.00 = \$ 900.00

Hearing Date: April 6, 2004 2 sessions

Total Forum Fees = \$1,350.00

1. The Arbitrator has assessed \$450.00 of the forum fees against Claimant.
2. The Arbitrator has assessed \$450.00 of the forum fees against Prudential.
3. The Arbitrator has assessed \$450.00 of the forum fees against Petrucelli.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 150.00
Forum Fees	= \$ 450.00
Total Fees	= \$ 600.00
Less payments	= \$ 600.00
Balance Due NASD Dispute Resolution	= \$ 0.00

2. Prudential is solely liable for:

Member Fees	= \$2,350.00
Forum Fees	= \$ 450.00
Total Fees	= \$2,800.00
Less payments	= \$2,350.00
Balance Due NASD Dispute Resolution	= \$ 450.00

3. Petrucelli is solely liable for:

Forum Fees	= \$ 450.00
Total Fees	= \$ 450.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$ 450.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATOR

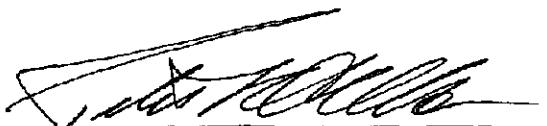
Peter R. Cella, Esq.

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Sole Public Arbitrator

Arbitrator's Signature

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.



Peter R. Cella, Esq.
Sole Public Arbitrator

April 19th 2004
Signature Date

April 23, 2004

Date of Service (For NASD Dispute Resolution use only)

Arbitration No.