

Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Magda Bondy and Sandra Peters (Claimants) v. Salomon Smith Barney, Inc. n/k/a Citigroup Global Markets, Inc. and David Yvars, (Respondents)

Case Number: 03-01215

Hearing Site: New York, New York

Nature of the Dispute: Customers v. Member and Associated Person.

REPRESENTATION OF PARTIES

Claimants, Magda Bondy ("Bondy") and Sandra Peters ("Peters") hereinafter collectively referred to as "Claimants": Susan N. Perkins, Esq., Mark A. Tepper, P.A., Fort Lauderdale, FL.

Respondents, Salomon Smith Barney n/k/a Citigroup Global Markets Inc. ("Smith Barney") and David Yvars ("Yvars") hereinafter collectively referred to as "Respondents": Michael C. Farkas, Esq., Associate General Counsel, Citigroup Global Markets Inc., New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: February 18, 2003.

Bondy signed the Uniform Submission Agreement: December 31, 2002.

Peters signed the Uniform Submission Agreement: December 26, 2002.

Joint Statement of Answer filed by Respondents on or about: April 15, 2003.

Smith Barney signed the Uniform Submission Agreement: April 15, 2003 and April 17, 2003.

Yvars signed the Uniform Submission Agreement: April 25, 2003.

CASE SUMMARY

Claimants asserted the following causes of action: unsuitable purchases, breach of fiduciary duty, breach of contract, negligence, failure to supervise, respondeat superior and control person liability. Claimants' claims involved unspecified securities.

Unless specifically admitted in its Answer, Respondents denied the allegations of wrongdoing set forth in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimants requested \$34,382.00, disgorgement of commissions and fees paid, plus legal interest, costs, expenses and disbursements, filing and forum fees, reasonable attorneys' fees, and such

other and further relief, including but not limited to punitive damages, as the Arbitration Panel deems just and proper.

Respondents requested dismissal of the Statement of Claim in its entirety with prejudice, with the costs associated with this arbitration assessed against the Claimants, and expungement of Yvars' regulatory records.

OTHER ISSUES CONSIDERED AND DECIDED

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

The parties entered into an agreement to present to the Panel a Stipulated Award. Now, in lieu of a hearing and upon motion of both parties for entry of an award, the written stipulation thereto, the Panel grants the motion and enters this award granting the following relief:

1. The parties have entered into a confidential settlement agreement, and agree that all claims should be dismissed with prejudice.
2. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent David Yvars' registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Yvars must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.
3. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 175.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the

dispute. In this matter, the member firm, Salomon Smith Barney, Inc. n/k/a Citigroup Global Markets Inc. is a party.

Member Surcharge	= \$ 875.00
Pre-Hearing Process Fee	= \$ 750.00
Hearing Process Fee	= \$1,000.00
Total Member Fees	= \$2,625.00

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Forum fees associated with these proceedings are:

(One (1) Pre-hearing conference session with a single arbitrator @ \$450.00/session= \$ 450.00
Pre-hearing conference: August 18, 2003 1 session

One (1) Hearing session @ \$600.00/session = \$ 600.00

Hearing: November 18, 2003 1 session

Total Forum Fees = \$1,050.00

1. The Panel has assessed \$525.00 of the forum fees jointly and severally against Claimants.
2. The Panel has assessed \$525.00 of the forum fees jointly and severally against Respondents.

Fee Summary

1. Claimants are jointly and severally liable for:

Initial Filing Fee	= \$ 175.00
Forum Fees	= \$ 525.00
Total Fees	= \$ 700.00
Less payments	= \$ 775.00
Refund Due	= \$ 75.00

2. Smith Barney is solely liable for:

Member Fees	= \$2,625.00
Total Fees	= \$2,625.00
Less payments	= \$2,625.00
Balance Due NASD Dispute Resolution	= \$ 0.00

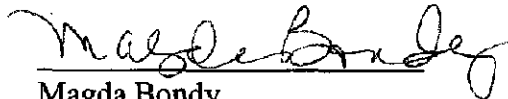
3. Respondents are jointly and severally liable for:

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<u>Forum Fees</u>	= \$ 525.00
<u>Total Fees</u>	= \$ 525.00
<u>Less payments</u>	= \$ 0.00
<u>Balance Due NASD Dispute Resolution</u>	= \$ 525.00

All balances are due and payable to NASD Dispute Resolution

Parties' Signatures



Magda Bondy
Claimant

4/30/04
Signature Date

Sandra Peters
Claimant

Signature Date

Citigroup Global Markets Inc.
Respondent

Signature Date

David Yvars
Respondent

Signature Date

Parties' Signatures

Magda Bondy
Claimant

Signature Date



Sandra Peters
Claimant

1-30-04
Signature Date

Citigroup Global Markets Inc.
Respondent

Signature Date

David Yvars
Respondent

Signature Date

Parties' Signatures

Magda Bondy
Claimant

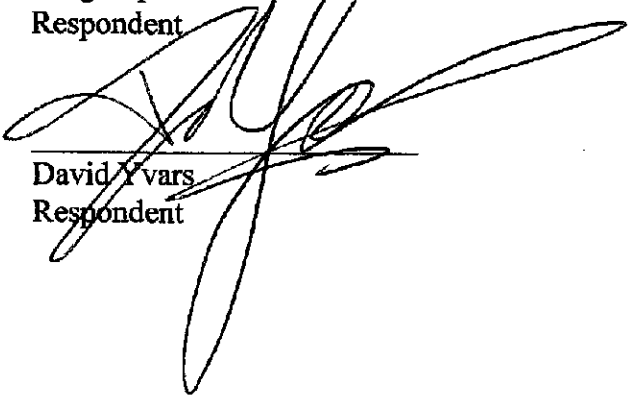
Signature Date

Sandra Peters
Claimant

Signature Date


Citigroup Global Markets Inc.
Respondent

2/10/04
Signature Date

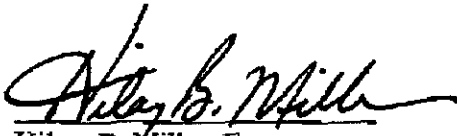

David Yvars
Respondent

2/8/04
Signature Date

ARBITRATION PANEL

Hilary B. Miller, Esq.	-	Public Arbitrator, Presiding Chair
Alice J.P. Lee-Getman	-	Public Arbitrator
Donald P. Delano	-	Non-Public Arbitrator

Concurring Arbitrators' Signature(s)



Hilary B. Miller, Esq.
Public Arbitrator, Presiding Chair

Signature Date

Alice J.P. Lee-Getman
Public Arbitrator

Signature Date

Donald P. Delano
Non-Public Arbitrator

Signature Date

March 5, 2004

Date of Service (For NASD office use only)

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Donald P. Delano	-	Non-Public Arbitrator

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Hilary B. Miller, Esq.
Public Arbitrator, Presiding Chair

Signature Date

Alice J.P. Lee-Getman
Alice J.P. Lee-Getman
Public Arbitrator

2/18/04
Signature Date

Donald P. Delano
Non-Public Arbitrator

Signature Date

March 5, 2004

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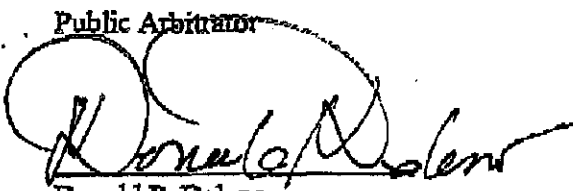
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Alice J.P. Lee-Getman
Public Arbitrator

Signature Date



Donald P. Delano
Non-Public Arbitrator

Signature Date

March 5, 2004

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