

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-01376

PHD Capital Management Corporation LLC., Claimant vs. Justin Inniss, Respondent.

ATTORNEYS:

For Claimant appeared Michael S. Colombo of the firm StreetWide Asset Recovery Group, Inc., Jersey City, NJ.

Respondent did not respond to the Statement of Claim.

DATE FILED: February 25, 2003

CASE SUMMARY: Claimant alleged that Respondent has failed to repay monies owed being a balance of a loan received from PHD Capital Management Corporation, LLC while he was an employee at the corporation. Claimant maintained that due to Respondent's actions, the corporation suffered financial losses.

Claim Data

Claim: \$10,400.00
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Award 03-01376

Richard M. Lembach

Sole Non-Public Arbitrator

AFFIRMATION

I, Richard M. Lembach, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Richard M. Lembach

September 8, 2003
Signature Date

September 17, 2003
Date of Service (For NASD-DR office use only)