

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-01377

Maxim Group LLC, Claimant v. Denis Frelinghausen, Respondent.

ATTORNEYS:

For Claimant, Maxim Group LLC, ("Claimant"), appeared in-house counsel, Edward L. Rose, Esq., Woodbury, NY.

Respondent, Denis Frelinghausen, ("Respondent"), appeared pro se, Darver, CT.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: February 25, 2003

CASE SUMMARY: Claimant alleged that Respondent breached his contract by failing to repay monies owed pursuant to his Employee Forgivable Loan. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

Claim Data

Claim: \$11,768.26
Interest: Fifteen percent (15%)
Attorney Fees: Unspecified
Filing Fees: \$750.00
Other: Unspecified

Award Data

Award: \$11,768.26
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$11,768.26. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief is denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay to the Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Vicki Z. Holleman, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Vicki Z. Holleman, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Vicki Z. Holleman
Vicki Z. Holleman, Esq.

2/23/04
Signature Date

March 17, 2004
Date of Service (For NASD-DR office use only)