

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-01518

Maxim Group, LLC, Claimant vs. John Van Clief, Respondent.

ATTORNEYS:

For Claimant appeared in-house counsel, James. E. Siegel, Esq., Woodbury, NY.

Respondent did not respond to the Statement of Claim.

DATE FILED: March 3, 2003

CASE SUMMARY: Claimant alleged that Respondent has failed to repay monies owed being an amount paid to him in excess commissions, and a balance due pursuant to the terms of an Employee Forgivable Loan Agreement. Claimant maintained that due to Respondent's actions, the corporation suffered financial losses.

ARBITRATOR'S REPORT: The case is dismissed without prejudice to recommence if executed agreement and Note can be located or in lieu of copies of the executed documents, if due execution can be adequately and sufficiently proved via admissible evidence other than mere unsworn allegation.

Claim Data

Claim: \$14,703.62
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: \$750.00
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. _

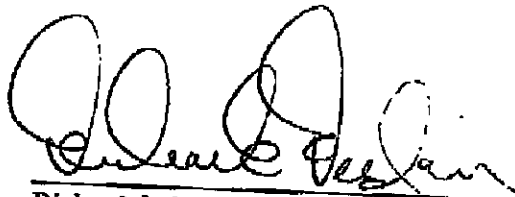
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Richard S. Peskin, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Richard S. Peskin, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

A handwritten signature in black ink, appearing to read "Richard S. Peskin", written over a horizontal line.

Richard S. Peskin, Esq.

Signature Date

October 2, 2003

Date of Service (For NASD-DR office use only)