
Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Names of the Claimants

Jack Langer and H. Earl Barber,
as Co-Trustees under the Sidney W.
Langer Living Trust

Case Number: 03-01589

Names of the Respondents

Salomon Smith Barney and Hank
Aronberg

Hearing Site: Boca Raton, Florida

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

For Jack Langer and H. Earl Barber, as Co-Trustees under the Sidney W. Langer Living Trust, hereinafter collectively referred to as "Claimants": Russell L. Forkey, Esq., Russell L. Forkey, P.A., Ft. Lauderdale, Florida.

For Salomon Smith Barney ("SSB") and Hank Aronberg ("Aronberg"), hereinafter collectively referred to as "Respondents": Richard L. Martens, Esq. and Charles L. Pickett, Esq., Boose Casey Ciklin Lubitz Martens McBane & O'Connell, West Palm Beach, Florida.

CASE INFORMATION

Statement of Claim filed on or about: March 5, 2003.

Claimants signed, but did not date, the Uniform Submission Agreement.

Statement of Answer filed by Respondents on or about: May 6, 2003.

Respondent SSB signed the Uniform Submission Agreement: May 6, 2003.

Respondent Aronberg signed the Uniform Submission Agreement: May 1, 2003.

CASE SUMMARY

Claimants asserted a claim for unsuitability. The cause of action relates to the purchase and sale of unspecified securities products in Claimants' account.

Respondents denied Claimants' allegations and denied liability for any alleged monetary damages.

RELIEF REQUESTED

Claimants requested compensatory damages in the amount of \$340,000.00.

Respondents requested that the Statement of Claim be dismissed in its entirety, with prejudice.

OTHER ISSUES CONSIDERED AND DECIDED

On or about April 30, 2004, Claimants notified NASD Dispute Resolution that this matter had been settled.

On or about May 25, 2004, the parties filed a Stipulation to Dismiss and Expunge Respondent Aronberg's NASD Central Registration Depository ("CRD") Records and a proposed Stipulated Award. The parties requested that the Panel dismiss this arbitration, with prejudice, and enter the Stipulated Award expunging this matter from Respondent Aronberg's permanent NASD CRD records.

The parties have agreed that the Stipulated Award in this matter may be executed in counterpart copies.

AWARD

After considering the pleadings, the proposed Stipulated Award and the record in this matter, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

Claimants' withdrawal, with prejudice, of their claims against Respondents is accepted. Respondents are dismissed from this matter, with prejudice.

The Panel recommends the expungement of all references to the above captioned arbitration from Respondent Aronberg's registration records maintained by the NASD CRD, with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Aronberg must obtain confirmation from a court of competent jurisdiction before the NASD CRD will execute the expungement directive.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm Salomon Smith Barney is a party.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

No requests for adjournments were filed in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Panel.

No injunctive relief fees were incurred in this matter.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with the Panel @ \$1,125.00	= \$1,125.00
Pre-hearing conference: September 30, 2003 1 session	
Total Forum Fees	= \$1,125.00

The Panel has assessed \$562.50 of the forum fees jointly and severally to Claimants.

The Panel has assessed \$562.50 of the forum fees jointly and severally to Respondents.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to: additional copies of arbitrator awards; copies of audio transcripts; retrieval of documents from archives; interpreters; and, security.

No administrative costs were incurred in this matter.

Fee Summary

Claimants are jointly and severally liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 562.50
Total Fees	= \$ 862.50
Less payments	= \$ 862.50
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondent SSB is solely liable for:

Member Fees	= \$ 5,200.00
Total Fees	= \$ 5,200.00
Less payments	= \$ 5,200.00

Balance Due NASD Dispute Resolution = \$ 0.00

Respondents are jointly and severally liable for:

<u>Forum Fees</u>	= \$ 562.50
<u>Total Fees</u>	= \$ 562.50
<u>Less payments</u>	= \$ 562.50
Balance Due NASD Dispute Resolution	= \$ 0.00

ARBITRATION PANEL

Joel F. Martineau	-	Public Arbitrator, Presiding Chairperson
Robert Weiner, Esq.	-	Public Arbitrator
Michael T. Williams, CFP	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/

06/07/04

Joel F. Martineau
Public Arbitrator, Presiding Chairperson

Signature Date

/s/

05/28/04

Robert Weiner, Esq.
Public Arbitrator

Signature Date

/s/

05/27/04

Michael T. Williams, CFP
Non-Public Arbitrator

Signature Date

06/10/04

Date of Service (For NASD Dispute Resolution office use only)

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FL ARBITRATION

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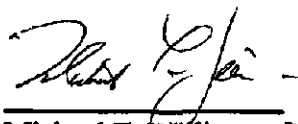
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6/7/04

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Signature Date



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