

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-01834

Renee Feldman, Claimant v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney Inc., and Jack B. Grubman, Respondents.

ATTORNEYS:

For Claimant, Renee Feldman, ("Claimant"), appeared Wm. Jernison Mims, Jr., Esq., of the firm Levin, Papantonio, Thomas, Mitchell, Echsner & Proctor P.A., Pensacola, FL.

For Respondents, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney Inc. and Jack B. Grubman, (collectively "Respondents"), appeared Bradford D. Kaufman, Esq., of the firm Greenberg Traurig P.A., West Palm Beach, FL.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: March 14, 2003

CASE SUMMARY: Claimant alleged that Respondents breached their contract, breached their fiduciary duties of good care, loyalty, full disclosure, fair dealing, and good faith. Claimant further alleged that Respondents violated Section 10(b) and Rule 10b-5 of the Securities Act of 1934, committed common law and constructive fraud, were negligent, and violated SRO Conduct Rules and state of Florida Blue Sky Laws. Claimant additionally alleged that Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney Inc., failed to supervise Respondent Jack B. Grubman. Claimant's claim dealt with the purchase of WorldCom stock. Claimant maintained that due to Respondents' actions, her account suffered financial losses.

Claim Data

Claim: \$8,300.10
Interest: Pre and post judgement at the legal rate
Attorney Fees: Unspecified
Filing Fees: \$325.00
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00

Attorney Fees: \$.00
Filing Fees: \$162.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously.

6) Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney Inc. is liable and shall pay to the Claimant \$81.25 as reimbursement of 25% of the filing fee. 7) Respondent Jack B. Grubman is liable and shall pay to the Claimant \$81.25 as reimbursement of 25% of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney Inc. has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

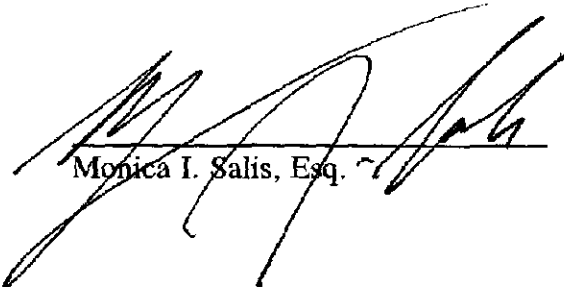
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Monica I. Salis, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Monica I. Salis, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Monica I. Salis, Esq.

12/1/03

Signature Date

December 12, 2003

Date of Service (For NASD-DR office use only)