

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 03-01881

Fahnestock & Co. Inc., Claimant vs. Denise M. Syers, Respondent.

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**ATTORNEYS:**

For Claimant appeared in-house counsel Eric J. Shames, Esq., New York, NY.

Respondent did not respond to the Statement of Claim.

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**DATE FILED:** March 17, 2003

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**CASE SUMMARY:** Claimant alleged that Respondent has failed and refused to repay the remaining principal balance due pursuant to the terms of a Promissory Note. Claimant maintained that due to Respondent's actions, the corporation suffered financial losses.

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**Claim Data**

Claim: \$24,124.00

Interest: Unspecified

payment

Attorney Fees: \$2,000.00

Filing Fees: \$1,475.00

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**Award Data**

Award: \$24,124.00

Interest: At the rate of 8% per annum  
from 11/5/02 to date of  
of award.

Attorney Fees: \$.00

Filing Fees: \$1,050.00

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**AWARD:** The Undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$24,124.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 8% per annum from November 5, 2002 to the date of payment of the award. 3) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Linda R. Alpert, Esq.

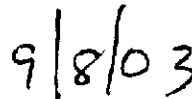
Sole Non-Public Arbitrator

**AFFIRMATION**

I, Linda R. Alpert, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Linda R. Alpert, Esq.



Signature Date

September 17, 2003

Date of Service (For NASD-DR office use only)