

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-01884

Susan M. Diamond, Claimant v. International Securities Corporation, Zvi Amit, Menachem Cohen, and Issac Vidomlanski, Respondents.

ATTORNEYS:

Claimant/Counterclaim Respondent, Susan M. Diamond, ("Diamond") appeared pro se, Westbury, NY.

Respondents: (collectively, "Respondents")

Respondent, International Securities Corporation, ("International Sec."), did not enter an appearance in this matter.

Respondent, Zvi Amit, ("Amit"), appeared pro se, New York, NY.

For Respondent, Menachem Cohen, ("Cohen"), appeared Hal R. Ginsberg, Esq., Queens Village, NY.

For Respondent/Counterclaim Claimant, Isaac Vidomlanski, ("Vidomlanski"), appeared E. David Smith, Esq., New York, NY.

NATURE OF DISPUTE:

Claim: Associated Person v. Terminated Member and Associated Persons

Counterclaim: Associated Person v. Associated Person

DATE FILED: March 17, 2003

CASE SUMMARY: Diamond alleged that Respondents breached their Financial Terms of Employment Agreement with her and were thus unjustly enriched and in violation of New York Labor laws. Diamond maintained that due to Respondents' actions, she suffered financial losses.

COUNTERCLAIM SUMMARY: Vidomlanski alleged that Diamond knowingly and willingly participated in fraudulent schemes.

Claim Data

Claim: \$16,025.72

Interest: Accrued from June 17, 2002.

Attorney Fees: Unspecified

Filing Fees: \$425.00

Other: \$.00

Award Data

Award: \$16,025.72

Interest: \$.00

Attorney Fees: \$.00

Filing Fees: \$425.00

Other: \$.00

Counterclaim Data

Counterclaim: \$15,000.00
Filing Fees: \$.00
Other: Unspecified

Award Data

Award: \$.00
Filing Fees: \$425.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for the initial claim as follows: 1) Respondent International Sec. is liable and shall pay to Diamond \$16,025.72. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee deposited previously. 6) Respondent International Sec. is liable and shall pay Diamond \$425.00 as reimbursement of the filing fee.

COUNTERCLAIM AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for the counterclaim as follows: 1) The claims of Vidomlanski are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that Vidomlanski deposited previously. 4) Respondent International Sec. is liable and shall pay Vidomlanski \$425.00 as reimbursement of the filing fee.


OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent International Sec. was served notice of the Statement of Claim by regular mail and is therefore bound by the arbitrator's ruling and determination.

Eric J. Sussman, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Eric J. Sussman, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Eric J. Sussman, Esq.

October 24, 2003
Signature Date

October 29, 2003

Date of Service (For NASD-DR office use only)