
Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant

Glen D. Anderson

Case Number: 03-01890

Names of the Respondents

Salomon Smith Barney, Inc. n/k/a Citigroup
Global Markets, Inc.
E. John Evans

Hearing Site: Orlando, Florida

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

For Glen D. Anderson, hereinafter referred to as "Claimant": Eduardo A. Rodriguez, Esq., Hooper & Weiss, L.L.C., Orlando, Florida.

For Salomon Smith Barney, Inc. n/k/a Citigroup Global Markets, Inc. ("Citigroup") and E. John Evans ("Evans"), hereinafter collectively referred to as "Respondents": Cory S. Zadanosky, Esq., Law Offices of Boose, Casey, Ciklin, Lubitz, Martens, McBane & O'Connell, West Palm Beach, Florida.

CASE INFORMATION

Statement of Claim filed on or about: March 13, 2003.

Claimant signed the Uniform Submission Agreement: February 27, 2003.

Statement of Answer filed by Respondents on or about: May 14, 2003.

Respondent Citigroup signed the Uniform Submission Agreement: October 27, 2003.

Respondent Evans signed the Uniform Submission Agreement: October 17, 2003.

CASE SUMMARY

Claimant alleged the following causes of action: 1) negligence; 2) breach of contract; 3) unsuitability; 4) breach of fiduciary duty; 5) respondeat superior; 6) violation of NASD Rule 2110; 7) failure to supervise; and 8) omission/misrepresentation. The causes of action relate to investments in shares of common stock, including but not limited to, AOL, Intel Corp. and Lucent Technologies.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimant requested: 1) compensatory damages in the amount of \$254,462.61; 2) punitive damages; 3) costs; 4) attorneys' fees; and 5) such other relief the undersigned arbitrators (the "Panel") deemed just and proper.

Respondents requested dismissal of the Statement of Claim.

OTHER ISSUES CONSIDERED AND DECIDED

On or about March 1, 2005, Claimant filed with NASD Dispute Resolution a Notice of Voluntary Dismissal of Arbitration Claim With Prejudice as to Respondent Evans.

On or about March 8, 2005, Respondents notified NASD Dispute Resolution that the parties had reached a settlement.

On or about March 9, 2005, Claimant notified NASD Dispute Resolution that the parties had reached a settlement.

On or about March 11, 2005, Respondents filed their Motion to Reopen Arbitration For Entry of Stipulated Award. On or about April 5, 2005, the Panel granted the motion.

On or about April 6, 2005, the parties filed their Stipulation to Dismiss and Expunge E. John Evans' CRD Record. The parties requested: 1) dismissal, with prejudice, of the above-captioned arbitration proceeding; and 2) expungement of the above-captioned arbitration proceeding from Respondent Evans' registration records maintained by the NASD Central Registration Records ("CRD"). On or about May 3, 2005, the Panel approved the Stipulation.

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the parties' Stipulation to Dismiss and Expunge E. John Evans' CRD Record, and the Panel's Order entered on May 3, 2005, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's withdrawal of his claims against Respondents with prejudice is accepted and Respondents are dismissed, with prejudice, from this matter.
2. The Panel recommends the expungement of all references to the above captioned arbitration from Respondent Evans' registration records maintained by the CRD, with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Evans must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Respondent Citigroup is a member firm and a party.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
<u>Hearing process fee</u>	<u>= \$2,750.00</u>
Total Forum Fees	= \$5,200.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

There were no adjournments requested during these proceedings for which fees were assessed.

Three-Day Cancellation Fees

Fees apply when a hearing on the merits is postponed or settled within three business days before the start of a scheduled hearing session:

There were no three-day cancellation fees assessed during these proceedings.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the panel.

There were no injunctive relief fees assessed during these proceedings.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$1,125.00 per session	= \$1,125.00
Pre-hearing conference: October 1, 2003 1 session	

Total Forum Fees = \$1,125.00

The Panel has assessed forum fees in the amount of \$562.50 to Claimant.

The Panel has assessed forum fees in the amount of \$562.50 jointly and severally to Respondents Citigroup and Evans.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred during these proceedings.

Fee Summary

Claimant is solely liable for:

Initial Claim Filing Fee	= \$ 300.00
Retained Hearing Session Deposit pursuant to Rule 10332(f) of the Code	= \$ 562.50
<u>Forum Fees</u>	<u>= \$ 562.50</u>
Total Fees	= \$1,425.00
<u>Less payments</u>	<u>= \$1,425.00</u>
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondent Citigroup is solely liable for:

<u>Member Fees</u>	<u>= \$5,200.00</u>
Total Fees	= \$5,200.00
<u>Less payments</u>	<u>= \$5,200.00</u>
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondents are jointly and severally liable for:

<u>Forum Fees</u>	<u>= \$ 562.50</u>
Total Fees	= \$ 562.50
<u>Less payments</u>	<u>= \$ 0.00</u>
Balance Due NASD Dispute Resolution	= \$ 562.50

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

David A. Townsend, Esq.	-	Public Arbitrator, Presiding Chairperson
James W. Robinson, PhD.	-	Public Arbitrator
Arnold Levine, Esq.	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

 /s/
David A. Townsend, Esq.
Public Arbitrator, Presiding Chairperson

May 9, 2005
Signature Date

 /s/
James W. Robinson, PhD.
Public Arbitrator

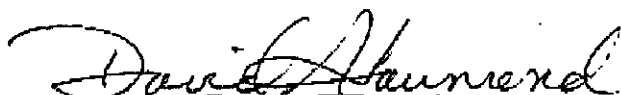
May 10, 2005
Signature Date

 /s/
Arnold Levine, Esq.
Non-Public Arbitrator

May 9, 2005
Signature Date

May 12, 2005
Date of Service (For NASD Dispute Resolution office use only)

Concurring Arbitrators' Signatures



David A. Townsend, Esq.
Public Arbitrator, Presiding Chairperson

5/9/05
Signature Date

James W. Robinson, PhD.
Public Arbitrator

Signature Date

Arnold Levine, Esq.
Non-Public Arbitrator


Signature Date

Date of Service (For NASD Dispute Resolution office use only)

Concurring Arbitrators' Signatures

David A. Townsend, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date


James W. Robinson, PhD.
Public Arbitrator

10 May 2005
Signature Date

Arnold Levine, Esq.
Non-Public Arbitrator

Signature Date

Date of Service (For NASD Dispute Resolution office use only)

Concurring Arbitrators' Signatures

David A. Townsend, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

James W. Robinson, PhD.
Public Arbitrator

Signature Date

Arnold Levine, Esq.
Non-Public Arbitrator

Signature Date

5/9/05

Date of Service (For NASD Dispute Resolution office use only)