

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-02053

Fahnestock & Co. Inc., Claimant vs. Stacy McBee, Respondent.

ATTORNEYS:

For Claimant appeared in-house counsel, Eric J. Shames, Esq., New York, NY.

Respondent appeared pro se, Atlanta, GA.

DATE FILED: March 21, 2003

CASE SUMMARY: Claimant alleged that Respondent has failed and refused to repay monies owed pursuant to the terms of a Promissory Note following the termination of his employment from the corporation. Claimant maintained that due to Respondent's actions, the corporation suffered financial losses.

Claim Data

Claim: \$19,394.75
Attorney Fees: \$3,000.00
Interest: Unspecified
Filing Fees: \$1,475.00

Award Data

Award: \$19,394.75
Attorney Fees: \$1,000.00
Interest: \$.00
Filing Fees: \$525.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$19,394.75. 2) Respondent is liable and shall pay to the Claimant attorney fees in the amount of \$1,000.00 according to Claimant's request. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

William John Huston

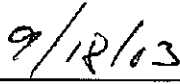
Sole Non-Public Arbitrator

AFFIRMATION

I, William John Huston, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



William John Huston



Signature Date

September 25, 2003
Date of Service (For NASD-DR office use only)