

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-02216

Fidelity Brokerage Services LLC, Claimant v. Nick Nikah, Respondent.

ATTORNEYS:

For Claimant, Fidelity Brokerage Services LLC, ("Claimant"), appeared Laurence K. Richmond, Quincy, MA.

Respondent, Nick Nikah, ("Respondent"), did not submit an answer in this case.

NATURE OF DISPUTE: Member v. Customer

DATE FILED: March 26, 2003

CASE SUMMARY: Claimant alleged that Respondent failed to repay monies owed as a result of a debit balance. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

Claim Data

Claim: \$15,120.98
Interest: Unspecified

Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$15,120.98
Interest: At the rate of six percent (6%) per annum from 11/21/01 until payment of award in full
Attorney Fees: \$00
Filing Fees: \$1,050.00
Other: \$00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$15,120.98. 2) Respondent is liable and shall pay to the Claimant interest at the rate of six percent (6%) per annum from 11/21/01 until payment of award in full. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay to the Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge invoiced previously.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Nick Nikah was served notice of the Statement of Claim by regular mail, and Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

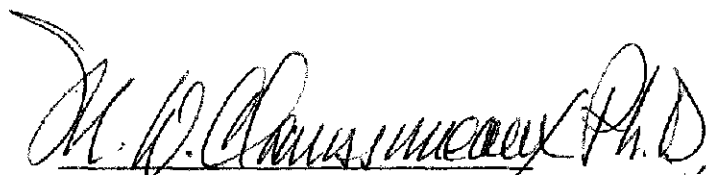
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Malcolm W. Clarrissimeaux, PhD

Sole Public Arbitrator

AFFIRMATION

I, Malcolm W. Clarrissimeaux, PhD, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Malcolm W. Clarrissimeaux, PhD

2-6-04
Signature Date

March 17, 2004
Date of Service (For NASD-DR office use only)