

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-02570

Martha H. Farthing, Claimant vs. Quick & Reilly, Inc., Respondent.

ATTORNEYS:

For Claimant appeared Mathew E. Bates, P.A., Grdeensboro, NC.

For Respondent appeared in-house counsel, Casandra P. Cushman, Esq., New York, NY.

DATE FILED: April 8, 2003

CASE SUMMARY: Claimant alleged that Respondent breached its fiduciary duty to her, failed to furnish her with a prospectus, permitted an unregistered representative to sell securities, and conducted unauthorized and unsuitable trading in her brokerage account thereby resulting in the purchase of high-risk WordldCom preferred stock. Claimant maintained that due to Respondent's actions, her account suffered losses.

Claim Data

Claim: \$22,212.00
Punitive: Unspecified
Interest: \$425.00
Attorney Fees: Unspecified
Filing Fees: Unspecified

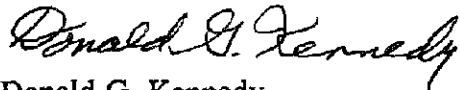
Award Data

Award: \$6,000.00
Punitive: \$.00
Interest: \$.00
Attorney Fees: \$1,200.00
Filing Fees: \$425.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$6,000.00. 2) Respondent is liable and shall pay to the Claimant attorney fees in the amount of \$1,200.00 according to Claimant's request. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Donald G. Kennedy

Sole Public Arbitrator

AFFIRMATION

I, Donald G. Kennedy, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Donald G. Kennedy

Sept. 15, 2003
Signature Date

September 22, 2003
Date of Service (For NASD-DR office use only)