

**Stipulated Award
NASD Dispute Resolution**

In the Matter of the Arbitration Between:

Name of Claimant
Della P. Andretti

Case Number: 03-02887
Hearing Location: Houston, Texas

vs.

Names of Respondents
Main Street Management Company and Mark
McKenna Little

NATURE OF CASE

Customer v. Member Firm and Associated Person

REPRESENTATION OF PARTIES

Della P. Andretti, ("**Claimant**") was represented by Herbert E. Pounds, Esq. of Herbert E. Pounds, Jr., P.C., in San Antonio, Texas.

Main Street Management Company ("**Main Street**") and Mark McKenna Little ("**Little**"), hereinafter referred to as ("**Respondents**"), were represented by Martin Q. Ryan, Esq. of Mora, Baugh, Waltzman & Unger, LLC, in Chicago, Illinois.

CASE INFORMATION

The Statement of Claim was filed on or about April 21, 2003.

The Submission Agreement of Claimant, Della Andretti, was filed on or about April 17, 2003.

The Joint Statement of Answer was filed by Respondents, Main Street Management Company and Mark McKenna Little, on or about June 19, 2003.

The Submission Agreements of Respondents, Main Street Management Company and Mark McKenna Little, were filed on or about June 5, 2003.

CASE SUMMARY

Claimant asserted the following causes of action: breach of contract, breach of fiduciary duty, fraud, violation of Federal and Texas securities laws, violation of Texas Deceptive Trade

Practices Act and negligence. The claims arose from the purchase of various mutual funds between January 2001 and June 2002.

Unless specifically admitted in their Answer, Respondents, denied the allegations of wrongdoing set forth in the Statement of Claim and asserted the following defenses: the allocation of the accounts at issue was suitable and consistent with Claimant's stated investment objectives, goals, investment experience, and risk tolerance.

RELIEF REQUESTED

Claimant requested an award in the amount of::

| | |
|-----------------------------|-------------|
| Actual/Compensatory Damages | \$ 500,000 |
| Punitive Damages | Unspecified |
| Interest | Unspecified |
| Attorneys' Fees | Unspecified |
| Other Costs | Unspecified |
| Other Monetary Relief | Unspecified |

Respondents requested that the claims asserted against them be denied and dismissed in their entirety and that an award recommending an expungement of the claims asserted against Little be entered.

OTHER ISSUES CONSIDERED AND DECIDED

In accordance with Rule 10336 of the NASD Code of Arbitration Procedure ("the Code"), the parties stipulated and agreed that this matter would be heard by a single arbitrator, the Panel Chairperson, after the initial pre-hearing conference, and that any award would be entered by a single arbitrator.

Claimant dismissed the claims asserted against Mark McKenna Little with prejudice prior to the hearing. Thereafter, Claimant informed NASD Dispute Resolution that the remaining claims had been fully settled, resolved and compromised. The parties filed a Stipulation and Notice of Dismissal with NASD Dispute Resolution, which requested that the undersigned arbitrator enter an order and/or award expunging any references to this case and claim from the NASD Central Registration Depository ("CRD") record of Mark McKenna Little.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the originals remain on file with the NASD Dispute Resolution ("NASD").

STIPULATED AWARD

After considering the parties' submissions and representations, but without making any findings of fact or conclusions of law, the undersigned arbitrator orders as follows:

1. All claims against Respondents, Main Street Management Company and Mark McKenna Little, are hereby dismissed with prejudice;
2. The Panel recommends the expungement of all references to the above-captioned arbitration from Respondent Mark McKenna Little's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09 and 99-54, Respondent Mark McKenna Little must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive;
3. All parties shall bear their respective costs, including attorneys' fees; and
4. Any and all relief not specifically addressed herein, including attorneys' fees and costs, is dismissed with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fee for each claim asserted by Claimant:

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|--------------------------|-----------|
| Initial Claim Filing Fee | \$ 300.00 |
|--------------------------|-----------|

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is Main Street Management Company.

| | |
|-------------------------|------------|
| Member surcharge | \$1,700.00 |
| Pre-hearing Process fee | \$ 750.00 |
| Hearing processing fee | \$2,750.00 |

Adjournment Fees

Adjournments requested during these proceedings:

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|---|-------------|
| June 15 – 18, 2004, Claimants and Respondents jointly (*Fee Waived) | \$1,125.00* |
|---|-------------|

Forum Fees and Assessments

The Panel has assessed forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

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|---|-------------------|
| One (1) Pre-hearing session with a single arbitrator x \$450.00 | \$ 450.00 |
| Pre-hearing conference: December 2, 2003 | |
| One (1) Pre-hearing session with Panel x \$1,125.00 | \$1,125.00 |
| Pre-hearing conference: September 29, 2003 | |
| Total Forum Fees | \$1,575.00 |

The Arbitration Panel has assessed \$787.50 of the forum fees to Claimant, Della Andretti.

The Arbitration Panel has assessed \$787.50 of the forum fees to Respondent, Main Street Management Company.

FEE SUMMARY

Claimant, Della P. Andretti, is solely liable for:

| | |
|---|-------------------|
| Initial Filing Fee | \$ 300.00 |
| Forum Fees | \$ 787.50 |
| Total Fees | \$1,087.50 |
| Less payments | \$1,425.00 |
| Refund Amount transferred to NASD Mediation | \$ 337.50 |

Respondent, Main Street Management Company, is solely liable for:

| | |
|-------------------------------------|-------------------|
| Member Fees | \$5,200.00 |
| Total Fees | \$5,200.00 |
| Less payments | \$5,200.00 |
| Balance Due NASD Dispute Resolution | \$ 0.00 |

Respondents, Main Street Management Company and Mark McKenna Little, are jointly and severally liable for:

| | |
|-------------------------------------|------------------|
| Forum Fees | \$ 787.50 |
| Total Fees | \$ 787.50 |
| Less Payments | \$ 787.50 |
| Balance Due NASD Dispute Resolution | \$ 0.00 |

ARBITRATOR

Sherry R. Wetsch, Esq. – Public Arbitrator, Presiding Chair

Arbitrator's Signature:

/s/ Sherry R. Wetsch
Sherry R. Wetsch, Esq.
Public Arbitrator, Presiding Chair


August 20, 2004
Signature Date

August 20, 2004
Date of Service (For NASD office use only)

ARBITRATOR

Sherry R. Wetach, Esq. – Public Arbitrator, Presiding Chair

Arbitrator's Signature:


Sherry R. Wetach, Esq.
Public Arbitrator, Presiding Chair

8-20-04
Signature Date

Date of Service (For NASD office use only)