

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-03068

John T. Nagle, Claimant v. H&R Block Financial Advisors, Inc. and Charles Williams, III, Respondents.

ATTORNEYS:

Claimant, John T. Nagle, ("Claimant"), appeared pro se, Ft. Lauderdale, FL.

Respondents, H&R Block Financial Advisors, Inc. and Charles Williams, III, ("Respondents"), appeared through their in-house counsel, Lisa S. Fildes, Esq., Detroit, MI.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: April 25, 2003

CASE SUMMARY: Claimant alleged that Respondents failed to execute an order to cancel sale of Munder funds. Claimant maintains that due to Respondents' actions, his account suffered financial losses.

ARBITRATOR'S REPORT: Claimant failed to prove that initial purchase was cancelled but did support finding that costs and fees were not properly disclosed by Respondents.

Claim Data

Claim: \$15,148.15
Punitive: \$9,000.00
Filing Fees: \$.00
Other: Unspecified

Award Data

Award: \$962.25
Punitive: \$.00
Filing Fees: \$283.33
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$962.25, the total amount of sales charges and fees for all Munder purchases and sales by Claimant. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 5) Respondents are jointly and severally liable and shall pay to the Claimant \$283.33 as reimbursement of the filing fee.

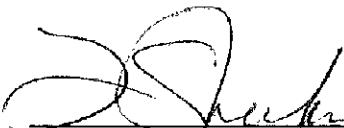
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent H&R Block Financial Advisors has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

ARBITRATOR

Frances D. Sheehy, Esq. - Sole Public Arbitrator

AFFIRMATION

I, Frances D. Sheehy, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Frances D. Sheehy, Esq.

3-1-04
Signature Date

March 12, 2004

Date of Service (For NASD-DR office use only)