

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-03070

David E. Stewart, Claimant v. GIT Securities Corporation, Respondent.

ATTORNEYS:

Claimant, David E. Stewart, ("Claimant"), appeared pro se, New Berlin, WI.

Respondent, GIT Securities Corporation, ("Respondent"), did not submit an answer to the Statement of Claim.

NATURE OF DISPUTE: Customer v. Terminated Member

DATE FILED: April 25, 2003

CASE SUMMARY: Claimant alleged that Respondent made an unauthorized trade of six hundred shares of Brocade Communication Systems and twenty-three hundred shares of PMC-Sierra, Inc. stocks in his account. Claimant maintained that due to Respondent's action, his account suffered financial losses.

Claim Data

Claim: \$7,714.56
Filing Fees: \$325.00
Other: Unspecified

Award Data

Award: \$7,714.56
Filing Fees: \$325.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to the Claimant \$7,714.56. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously. 4) Respondent is liable for and shall pay to the Claimant \$325.00 as reimbursement of the filing fee.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent GIT Securities was served notice of the Statement of Claim by regular mail; Overdue Notice and Notification of Arbitrator by certified mail and is therefore bound by the arbitrator's ruling and determination.


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Award 03-03070

Gary L. Grolle, Esq.

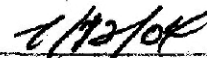
Sole Public Arbitrator

AFFIRMATION

I, Gary L. Grolle, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Gary L. Grolle, Esq.



Signature Date

January 27, 2004

Date of Service (For NASD-DR office use only)