

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-03095

UBS PaineWebber, Inc. n/k/a UBS Financial Services, Inc., Claimant vs. Kelly Doyle, Respondent.

ATTORNEYS:

For Claimant, UBS PaineWebber, Inc. n/k/a UBS Financial Services, Inc., ("Claimant") appeared Laura Martin, Esq. of the firm Davidson, Manchel & Brennan, LLP, Northvale, NJ, formerly represented by Romaine L. Gardner, Esq., Staten Island, NY.

Respondent, Kelly Doyle, ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: April 28, 2003

CASE SUMMARY: Claimant alleged that Respondent has failed to repay an amount representing the unforgiven and outstanding principal amount of an employee forgivable loan. Claimant maintained that due to Respondent's actions, the corporation suffered financial losses.

Claim Data

Claim: \$5,280.90
Interest: Unspecified

Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$5,280.90
Interest: At the rate of Citibank "prime rate" plus 2% from 5/6/02 to date of award pursuant to the terms of the Promissory Note.

Filing Fees: \$375.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$5,280.90. 2) Respondent is liable and shall pay to the Claimant interest at the Citibank "prime rate" plus 2% from May 6, 2002 to date of award pursuant to the terms of the Promissory Note. 3) All other relief requests are denied. 4) The \$750.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondent is liable and shall pay Claimant \$375.00 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant, UBS PaineWebber, n/k/a UBS Financial Services, Inc. has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent, Kelly Doyle was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

James C. Stone, III

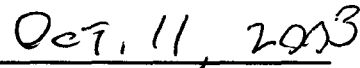
Sole Non-Public Arbitrator

AFFIRMATION

I, James C. Stone, III, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

A handwritten signature in cursive script, appearing to read "James C. Stone III", written over a horizontal line.

James C. Stone, III

A handwritten date "Oct. 11, 2003" written in cursive script over a horizontal line.

Signature Date

October 22, 2003

Date of Service (For NASD-DR office use only)