

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-03202

Dana Spencer, Claimant vs. E*Trade Securities LLC as acquiror of Web Street Securities, Respondent.

ATTORNEYS:

For Claimant, Dana Spencer, ("Claimant"), appeared Jaime Jackson, Brooklyn, NY.

Respondent, E*Trade Securities LLC, ("Respondent"), appeared through its in-house Counsel, John Bersin, Esq., Rancho Cordova, CA.

DATE FILED: May 1, 2003

CASE SUMMARY: Claimant alleged that Respondent erroneously credited her account for twelve option contracts which she later sold, thereby causing a "short" position in the account. Claimant further alleged that her "short" position had to be closed out in order to correct the error. Claimant maintained that due to Respondent's actions, the account suffered losses.

Claim Data

Claim: \$2,334.38
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$75.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, E*Trade Securities LLC has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

Page Two
Award 03-3202



Alun Hywel Jones

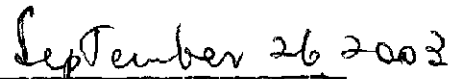
Sole Public Arbitrator

AFFIRMATION

I, Alun Hywel Jones, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Alun Hywel Jones



Signature Date

October 1, 2003

Date of Service (For NASD-DR office use only)