

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 03-03203

Scott W. Syverson, Claimant vs. Piper Jaffray Inc./US Bancorp Piper Jaffray, Inc., Respondent.

---

**ATTORNEYS:**

Claimant appeared pro se, Kennewick, WA.

Respondent appeared in-house counsel, Mark S. Reed, Esq., Minneapolis, MN.

---

**DATE FILED:** May 1, 2003

---

**ARBITRATOR'S REPORT:** Rule 10304 of NASD Code of Arbitration provides for a six-year time limitation for submission. However, it also provides that this rule shall not extend applicable statutes of limitations.

Revised Code of Washington Section 4.16.080 provides that for claims such as this, there is a three-year statute of limitations. Therefore, this claim is dismissed because it was brought after the three-year limitation period called for in the Revised Code of Washington Section 4.16.080.

---

**CASE SUMMARY:** Claimant alleged that Respondent failed to inform him that Discovery Zone Inc. went bankrupt when he requested the purchase of 10,000 Discovery Zone Common Stock at Market price. Claimant maintained that due to Respondent's actions, he suffered financial losses.

---

**Claim Data**

Claim: \$3,609.38  
Interest: \$1,482.65  
Filing Fees: \$175.00  
Other: \$70.00

---

**Award Data**

Award: \$.00  
Interest: \$.00  
Filing Fees: \$87.50  
Other: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) The \$175.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondent is liable and shall pay Claimant \$87.50 as reimbursement of one-half of the filing fee.

---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

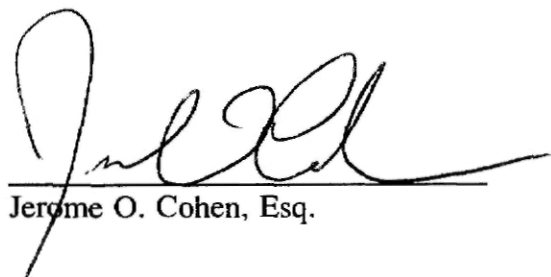
---

Jerome O. Cohen, Esq.

Sole Public Arbitrator

**AFFIRMATION**

I, Jerome O. Cohen, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Jerome O. Cohen, Esq.

9/2/03  
Signature Date

September 10, 2003  
Date of Service (For NASD-DR office use only)