

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Cantone Research, Inc. (Claimant) v. Gaspar (Joe) Quattrochi and Quattro Consulting Inc., and Joseph Pacillo (Respondents)

Case Number: 03-03561

Hearing Site: New York, New York

Nature of the Dispute: Member v. Associated Persons and Non-Member.

REPRESENTATION OF PARTIES

Claimant, Cantone Research, Inc. ("CRI"), hereinafter referred to as "Claimant": Christine L. Cantone, Cantone Research, Inc., Tinton, NJ.

Respondent, Joseph Charles Quattrochi ("Quattrochi"): *pro se*.

Respondent, Quattro Consulting Inc. ("QCI"): Joseph Quattrochi, Quattro Consulting Inc., Staten Island, NY.

Respondent, Joseph Pacillo, ("Pacillo"): Sameer Rastogi, Esq., Sichenzia Ross Friedman Ference LLP, New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: May 13, 2003.

Response to Motion to Dismiss filed on or about: August 12, 2003.

Claimant signed the Uniform Submission Agreement: May 22, 2003.

Statement of Answer filed by Respondent Quattrochi on or about: July 17, 2003.

Statement of Answer and Motion to Dismiss filed by Respondent Pacillo on or about: July 31, 2003.

Respondent Quattrochi signed the Uniform Submission Agreement: July 17, 2003.

Respondent Pacillo signed the Uniform Submission Agreement: August 19, 2003.

Respondent QCI did not submit a Statement of Answer and did not sign the Uniform Submission Agreement.

CASE SUMMARY

Claimant asserted the following cause of action: breach of contract and errors/charges. The causes of action relate to common stock of Jaguar Investments.

Unless specifically admitted in their Answers, Respondents Quattrocchi and Pacillo denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$215,867.03; the cost of these proceedings, attorneys' fees, any punitive damages; and any and all additional relief as the arbitrators may deem just and equitable.

Respondent Quattrocchi requested that the Claimant's Statement of Claim be dismissed in its entirety.

Respondent Pacillo requested that the Claimant's Statement of Claim be dismissed in its entirety against him, and for such other and further relief as the Panel deems just, equitable and proper.

OTHER ISSUES CONSIDERED AND DECIDED

Respondent QCI is a non-member of NASD and did not submit to NASD's jurisdiction.

On or about June 7, 2005 Claimant settled this matter with Respondent Pacillo. He was dismissed with prejudice.

Respondent Quattrocchi did not appear at the scheduled hearing on July 12, 2005.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are dismissed in its entirety.
2. Any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:
Initial claim filing fee = \$ 1,000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Cantone Research, Inc. is a party.

Member surcharge	= \$ 1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$ 2,750.00
Total Member Fees	= \$ 5,200.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with Panel @ \$1,125.00	= \$ 2,250.00
Pre-hearing conferences: April 14, 2004 1 session	
September 16, 2004 1 session	

One (1) Hearing session @ \$1,125.00	= \$ 1,125.00
Hearing Date: July 12, 2005 1 session	

Total Forum Fees	= \$ 3,375.00
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1. The Panel has assessed \$3,375.00 of the forum fees against Claimant.

Fee Summary

1. Claimant is solely liable for:

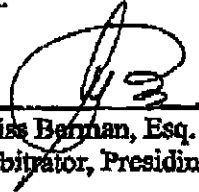
Initial Filing Fee	= \$ 1,000.00
Member Fees	= \$ 5,200.00
<u>Forum Fees</u>	= \$ 3,375.00
Total Fees	= \$ 9,575.00
<u>Less payments</u>	= \$ 7,325.00
Balance Due NASD Dispute Resolution	= \$ 2,250.00

ARBITRATION PANEL

Ann Pinciss Berman, Esq.	-	Public Arbitrator, Presiding Chairperson
Mary Jo Marchisello, Esq.	-	Public Arbitrator
William E. Goydan, Esq.	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.



Ann Pinciss Berman, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

Mary Jo Marchisello, Esq.
Public Arbitrator

Signature Date

William E. Goydan, Esq.
Non-Public Arbitrator

Signature Date

July 18, 2005
Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

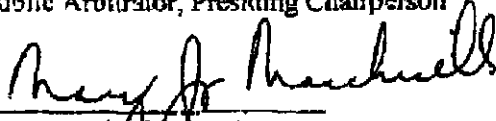
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Ann Pinciss Berman, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date



Mary Jo Marchisello, Esq.
Public Arbitrator

Signature Date

William E. Goydan, Esq.
Non-Public Arbitrator

Signature Date

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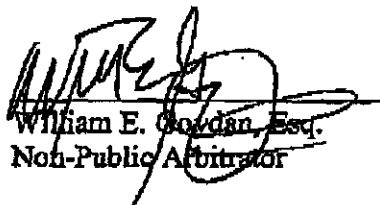
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Ann Pinciss Berman, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

Mary Jo Marchisello, Esq.
Public Arbitrator

Signature Date



William E. Goydan, Esq.
Non-Public Arbitrator

Signature Date

July 18, 2005
Date of Service (For NASD Dispute Resolution use only)

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-03562

Abdul Khalil Rashidzada, Claimant vs. Morgan Stanley DW Inc. and John Ulrich, Respondents.

ATTORNEYS:

For Claimant, Abdul Khalil Rashidzada, ("Claimant"), appeared John T. McGuire, Esq., New York, NY.

Respondents, Morgan Stanley DW Inc. and John Ulrich, ("Respondents"), appeared through their in-house counsel Keith Guifoyle, Esq., New York, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: May 14, 2003

CASE SUMMARY: Claimant alleged that Respondents failed to execute his order to buy stock in WorldCom and that in doing so Respondent breached its contract to him. Claimant maintained that due to Respondents' actions, his personal account suffered financial losses.

ARBITRATOR'S REPORT:

1. Claim denied. Respondent complied with terms of Client Services Agreement. (Paragraph V.B.)
2. Fees assessed against Respondent Morgan Stanley DW, Inc. because of failure to respond to Claimant's document requests (which would not have changed the outcome of the case).

Claim Data

Claim: \$25,000.00

Non-monetary relief: referral to regulatory agency for refusal to comply with request for documents

Attorney Fees: Unspecified

Filing Fees: \$450.00

Other: Unspecified

Award Data

Award: \$.00

Non-monetary relief: denied

Attorney Fees: \$.00

Filing Fees: \$425.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) The arbitrator recommends the expungement of all reference to the above captioned arbitration from Respondent John Ulrich registration records maintained by the NASD Central Registration Depository ('CRD'), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent John Ulrich must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 6) Respondent Morgan Stanley, DW Inc. is liable and shall pay Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Morgan Stanley DW, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Charles L. Prothero, III, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Charles L. Prothero, III, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Charles L. Prothero, III, Esq.

3/12/04
Signature Date

April 1, 2004

Date of Service (For NASD-DR office use only)