

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-03608

UBS PaineWebber, Inc., Claimant v. Chad Brown, Respondent.

ATTORNEYS:

For Claimant, UBS PaineWebber, Inc., ("Claimant"), appeared Lisa A. Catalano, Esq., Northvale, NJ.

Respondent, Chad T. Brown, ("Respondent"), did not respond to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: May 16, 2003

CASE SUMMARY: Claimant alleged that Respondent breached a written Promissory Note ("Note") signed by the Respondent, and failed to honor their contractual agreement.

Claim Data

Claim: \$24,586.80
Interest: From 12/20/02 to 4/30/03 in the amount of \$646.99 and additional accrued interest through payment of the award
Attorney Fees: \$1,500.00
Filing Fees: \$1,475.00
Other: Unspecified

Award Data

Award: \$24,586.00
Interest: At the rate of 6% per annum from 10/29/03 through date of payment of the award
Attorney Fees: \$1,500.00
Filing Fees: \$1,075.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$24,586.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 6% per annum from 10/29/03 through date of payment of the award. 3) Respondent is liable and shall pay to the Claimant attorney fees in the amount of \$1,500.00 as per terms of the Promissory Note Agreement. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,075.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay the Claimant \$1,075.00 as reimbursement of the filing fees.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Chad Brown was served notice of the Statement of Claim by regular mail and Process Server and is therefore bound by the arbitrator's ruling and determination.

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Peter Frank Bozikovich

Sole Non-Public Arbitrator

AFFIRMATION

I, Peter Frank Bozikovich, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Peter Frank Bozikovich

11/21/03
Signature Date

December 1, 2003
Date of Service (For NASD-DR office use only)