

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 03-03807

Stifel, Nicolaus & Co., Inc., Claimant v. Brooks Stephen Speirs, Respondent.

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**ATTORNEYS:**

For Claimant, Stifel, Nicolaus & Co., Inc., ("Claimant"), appeared Peter R. Sonderby, Esq., Chicago, IL.

Respondent, Brooks Stephen Speirs, ("Respondent"), appeared pro. se. Thornton, CO.

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**NATURE OF DISPUTE:** Member v. Associated Person

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**DATE FILED:** May 27, 2003

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**CASE SUMMARY:** Claimant alleged that Respondent failed to repay the remaining principal balance pursuant to two promissory notes. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

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**Claim Data**

Claim: \$20,000.00  
Interest: Unspecified  
Attorney Fees: Unspecified  
Filing Fees: \$1,050.00  
Other: Unspecified

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**Award Data**

Award: \$17,688.48  
Interest: \$.00  
Attorney Fees: \$.00  
Filing Fees: \$525.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$17,688.48. 2) All requests for interest are denied. 3) All requests for attorney fees 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fees that the Claimant deposited previously. 6) Respondent is liable and shall pay to the Claimant \$525.00 as reimbursement of one-half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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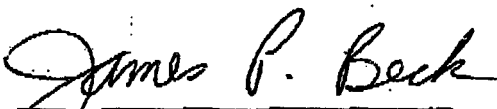
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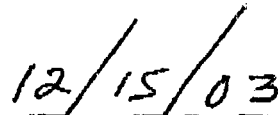
James P. Beck, Esq.

Sole Non-Public Arbitrator

**AFFIRMATION**

I, James P. Beck, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
James P. Beck, Esq.

  
Signature Date

December 22, 2003  
Date of Service (For NASD-DR office use only)