

NASD DISPUTE RESOLUTION AWARD**NASD DISPUTE RESOLUTION**

CASE: 03-03939

Yatinder Singhal, Claimant v. Merrill Lynch Pierce Fenner & Smith, Inc., Respondent.

ATTORNEYS:

For Claimant, Yatinder Singhal, ("Claimant"), appeared Maurice S. Reisman, of Maurice S. Reisman, P.C., Farmington Hills, MI.

For Respondent, Merrill Lynch Pierce Fenner & Smith, Inc., ("Respondents"), appeared their in-house counsel, Angela A. Turiano, Esq., New York, NY.

NATURE OF DISPUTE: Customer v. Member**DATE FILED:** May 30, 2003

CASE SUMMARY: Claimant alleged that Respondent transferred funds from his individual cash management account without authorization, thus breaching its contract and fiduciary duty. Claimant's claim involved unspecified securities. Claimant maintained that due to Respondent's action, his cash management accounts suffered financial losses.

Claim Data

Claim: \$19,000.00
Punitive: \$5,000.00
Interest: \$500.00
Filing Fees: \$.00
Other: Unspecified

Award Data

Award: \$19,000.00
Punitive: \$.00
Interest: \$.00
Filing Fees: \$425.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$19,000.00. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 6) Respondent is liable for and shall pay to the Claimant \$425.00 as reimbursement of the filing fee.

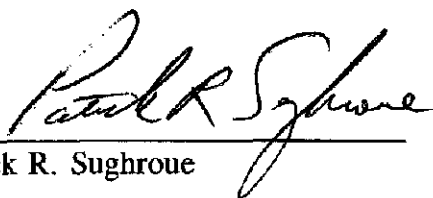
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

ARBITRATOR

Patrick R. Sughroue - Sole Public Arbitrator

AFFIRMATION

I, Patrick R. Sughroue, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Patrick R. Sughroue

4-8-04

Signature Date

April 23, 2004

Date of Service (For NASD-DR office use only)