

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-03984

CGF Securities, LLC f/k/a International Capital Growth, LLC (Claimant) v. James M. Palladino, Sr. (Respondent)

ATTORNEYS:

For Claimant CGF Securities, LLC f/k/a International Capital Growth, LLC ("Claimant") appeared Delmer C. Gowing, III, Esq., of the firm Delmer C. Gowing, III, P.A., Delray Beach, FL.

Respondent did not submit a Statement of Answer in this matter.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: June 2, 2003.

CASE SUMMARY: Claimant alleged that Respondent breached his employment agreement when he failed to repay monies owed pursuant to the terms of the promissory note. Claimant maintained that due to Respondent's actions, the corporation suffered losses.

Claim Data

Claim: \$22,000.00
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$0.00
Interest: \$0.00
Attorney Fees: \$0.00
Filing Fees: \$0.00
Other: \$0.00

ARBITRATOR'S REPORT: This case is being dismissed without prejudice as a result of Claimant's failure to respond to the NASD letter dated December 17, 2004 relating to service of papers on the Respondent.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety without prejudice. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

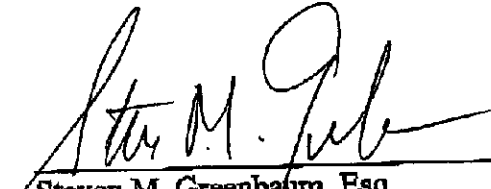
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Award 03-03984

ARBITRATOR

Steven M. Greenbaum, Esq. - Sole Non-Public Arbitrator

AFFIRMATION

I, Steven M. Greenbaum, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Steven M. Greenbaum, Esq.

March 31, 2005
Signature Date

April 20, 2005
Date of Service (For NASD-DR office use only)