

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-04148

Jack and Shirley Taylor, Claimants v. American National Municipal Corporation, Respondent.

ATTORNEYS:

Claimants, Jack and Shirley Taylor, ("Claimants"), appeared pro se, Newport Beach, CA.

For Respondent, American National Municipal Corporation, ("Respondent"), appeared Steve Buchwalter, Esq., Encino, CA.

NATURE OF DISPUTE: Customers v. Member

DATE FILED: June 6, 2003

CASE SUMMARY: Claimants alleged that Respondent negligently recommended an unsuitable municipal bond - Chimney Rock - and thus breached its fiduciary duty to them. Claimants maintained that due to Respondent's action, their trust account suffered financial losses.

Claim Data

Claim: \$8,960.42
Interest: \$1,000.00
Filing Fees: \$325.00
Other: Unspecified

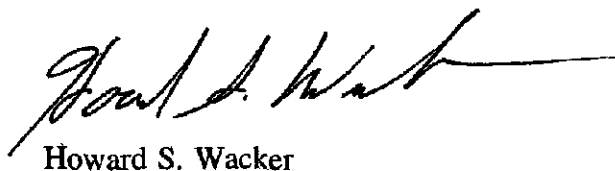
Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$162.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants deposited previously. 5) Respondent is liable and shall pay to the Claimants \$162.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Award 03-04148

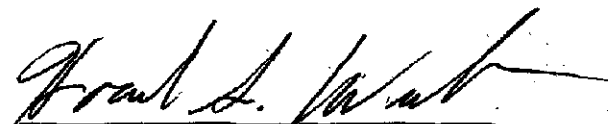


Howard S. Wacker

Sole Public Arbitrator

AFFIRMATION

I, Howard S. Wacker, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Howard S. Wacker

Signature Date

January 2, 2004

Date of Service (For NASD-DR office use only)