

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-04294

Dorsey & Company, Inc., Claimant v. Jaime Antonio Flechas, Respondent.

ATTORNEYS:

For Claimant, Dorsey & Company, Inc., ("Claimant"), appeared its Senior Vice President Raymond A. Thompson, New Orleans, LA.

Respondent, Jaime Antonio Flechas, ("Respondent"), did not submit a response to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: June 12, 2003

CASE SUMMARY: Claimant alleged that Respondent has failed to repay the principal amount pursuant to the terms of a Master Promissory Note. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

Claim Data

Claim: \$20,000.00
Interest: \$600.00 estimated to 9/1/03; plus
\$3.33 per diem from 3/1/03
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$20,000.00
Interest: At the rate of 6% per annum
from 1/14/03 until award is paid in full
Attorney Fees: \$.00
Filing Fees: \$525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$20,000.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 6% per annum from January 14, 2003 until the award is paid in full. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay to the Claimant \$525.00 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

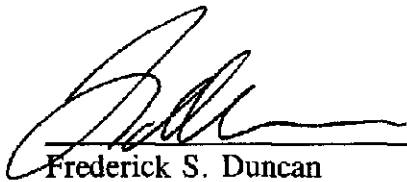
OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Jaime Antonio Flechas was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

Frederick S. Duncan

Sole Non-Public Arbitrator

AFFIRMATION

I, Frederick S. Duncan, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Frederick S. Duncan

12/13/03
Signature Date

March 19, 2004
Date of Service (For NASD-DR office use only)