

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-04295

Raynor Grant, Claimant v. Morgan Stanley DW Inc. and Michael Shor, Respondents.

ATTORNEYS:

For Claimant, Raynor Grant, ("Claimant"), appeared Laurie Shelton, Bethany Beach, DE.

Respondents, Morgan Stanley DW Inc. and Michael Shor, (collectively "Respondents") appeared through their in-house counsel Keith Guilfoyle, Esq., New York, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: June 12, 2003

CASE SUMMARY: Claimant alleged that Respondents were negligent in the management of her account. Claimant further alleged that Respondents executed the incorrect quantity of stock from a sale of Extensity, Conexant Systems, Rambus, AT&T Wireless, AT&T Corp., Ericsson, and Nokia, and transferred funds to purchase shares in Bristol Myers, General Mills, Pepsico, and Philip Morris without authorization. Claimant maintained that Respondents failed to execute, breached their fiduciary duty, and engaged her Active Assets account in unsuitable stocks. Claimant maintained that due to Respondents' actions her account suffered financial losses.

Claim Data

Claim: \$24,900.00
Filing Fees: \$.00
Other: Unspecified

Award Data

Award: \$.00
Filing Fees: \$212.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 4) Respondents are jointly and severally liable and shall pay Claimant \$212.50 as reimbursement of one-half of the filing fee.

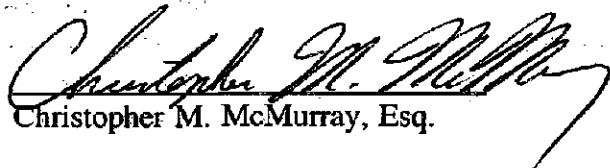
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Morgan Stanley DW Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Christopher M. McMurray, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Christopher M. McMurray, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Christopher M. McMurray, Esq.

10/21/03
Signature Date

October 29, 2003
Date of Service (For NASD-DR office use only)