

**Stipulated Award
NASD Dispute Resolution**

In the Matter of the Arbitration Between:

Names of Claimants:

Terry Thompson and
Andrea Thompson

vs.

Case Number: 03-04304
Hearing Site: Houston, Texas

Names of Respondents:

Main Street Management Company and
Mark McKenna Little

NATURE OF DISPUTE

Customers v. Member Firm and Associated Person

REPRESENTATION OF PARTIES

Terry Thompson and Andrea Thompson ("Claimants") were represented by Randall Pulman, Esq., Pulman, Bresnahan & Pullen, San Antonio, Texas.

Main Street Management Company ("Main Street") and Mark McKenna Little, ("Little") hereinafter collectively referred to as "Respondents," were represented by Martin Q. Ryan, Esq. and David A. Baugh, Esq., Mora, Baugh, Waitzman & Unger, LLC, Chicago, Illinois.

CASE INFORMATION

The Statement of Claim was filed on or about June 17, 2003. The Uniform Submission Agreement was filed on or about June 17, 2003.

The Joint Statement of Answer and Motion to Dismiss was filed by Respondents, Main Street Management Company and Mark McKenna Little, on or about August 6, 2003.

Respondents did not sign the Uniform Submission Agreement.

CASE SUMMARY

Claimants asserted the following causes of action: breach of fiduciary duty, fraud, violation of Federal and Texas securities laws, violation of the Texas Deceptive Trade Practices Act, and violation of the Tex. Bus. & Com. Code §27.01. The claims arose from the purchase of various unspecified mutual funds between February 2000 and December 2002.

Respondents, Main Street and Little, denied the allegations made in the Statement of Claim and asserted defenses including the following: the allocation of the non-discretionary accounts at

issue was suitable and consistent with Claimants' stated investment objectives, goals, investment experience, and risk tolerance.

RELIEF REQUESTED

In the Statement of Claim, Claimants requested:

Actual/Compensatory Damages	\$ 160,000.00
Treble Damages	Unspecified
Attorney's Fees	Unspecified
Other Costs	Unspecified
Other Monetary Relief	Unspecified

Respondents requested that the claims asserted be denied and dismissed in their entirety and that an award recommending an expungement of the claims asserted against Little be entered by the panel.

OTHER ISSUES CONSIDERED AND DECIDED

In accordance with Rule 10336 of the NASD Code of Arbitration Procedure (hereinafter the "Code"), on or about August 13, 2004, the parties stipulated and agreed that this matter would be heard by a single arbitrator, the panel Chairperson, and that any award would be entered by a single arbitrator, the Panel Chairperson (hereinafter referred to as the ("arbitrator").

Respondents, Main Street Management Company and Mark McKenna Little, did not file with the NASD Dispute Resolution a properly executed submission to arbitration but is required to submit to arbitration pursuant to Rule 10301 of the NASD Code of Arbitration Procedure ("the Code") and having answered the claim, is bound by the determination of the arbitration panel on all issues submitted.

On January 20, 2004, after hearing argument of counsel, the arbitrator entered an order dismissing all claims asserted by Andrea Thompson.

On April 12, 2004, after hearing argument of counsel, the arbitrator entered an order denying Respondents' Motion to Dismiss all claims asserted by Terry Thompson.

On July 19, 2004, Claimant, Terry Thompson, dismissed the claims asserted against Mark McKenna Little with prejudice. Thereafter, Claimant, Terry Thompson informed NASD Dispute Resolution, that the remaining claims had been fully settled, resolved and compromised. In accordance with the agreement of the parties, the parties submitted a stipulation and notice of dismissal, which requested that the undersigned arbitrator enter an order and/or award recommending an expungement of any and all references to all claims and Claimants from the permanent registration records of Mark McKenna Little maintained by NASD Central Registration Depository ("CRD").

AWARD

After considering the parties' submissions and representations, but without making any findings of fact or conclusions of law, the undersigned arbitrator orders as follows:

1. Claimant's claims against Respondents, Main Street Management Company and Mark McKenna Little, are hereby dismissed with prejudice;
2. The arbitrator recommends the expungement of all reference to the above captioned arbitration from Respondent, Mark McKenna Little's, registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09 and 99-54, Respondent, Little, must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive;
3. Other than Forum Fees which are specified below, the parties shall each bear their own costs and expenses incurred in this matter; and
4. Any and all relief not specifically addressed herein, including attorneys' fees and costs, is denied and all claims are dismissed with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
--------------------------	-------------

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Main Street Management Company is a member firm.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Forum Fees and Assessments

The arbitrator has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$ 450.00 = \$ 450.00
Pre-hearing conference: June 15, 2004 1 session

Two (2) Pre-hearing session with panel x \$1,125.00 = \$2,250.00
Pre-hearing conference: December 9, 2003 1 session
January 19, 2004 1 session

Total Forum Fees = \$ 2,700.00

The Panel has assessed \$1,350.00 of the forum fees jointly and severally to Claimants.

The Panel has assessed \$1,350.00 of the forum fees jointly and severally to Respondents, Main Street and Little.

FEE SUMMARY

Claimants, Terry and Andrea Thompson, are jointly and severally liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$1,350.00
Total Fees	= \$1,650.00
Less Payments	= \$1,650.00
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondent, Main Street Management Company, is liable for:

Member Fees	= \$5,200.00
Total Fees	= \$5,200.00
Less Payments	= \$5,200.00
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondents, Main Street Management Company and Mark McKenna Little, are jointly and severally liable for:

Forum Fees	= \$1,350.00
Total Fees	= \$1,350.00
Less Payments	= \$1,350.00
Balance Due NASD Dispute Resolution	= \$ 0.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

NASD Dispute Resolution
Arbitration No. 03-04304
Stipulated Award
Page 5 of 5

ARBITRATOR

Leonard S. Alpert – Public Arbitrator, Presiding Chair

Arbitrator's Signature

/s/ Leonard S. Alpert
Leonard S. Alpert
Public Arbitrator, Presiding Chairperson

September 23, 2004
Signature Date


September 23, 2004
Date of Service (For NASD office use only)

NASD Dispute Resolution
Arbitration No. 03-04904
Stipulated Award
Page 5 of 5

ARBITRATOR

Leonard S. Alpert – Public Arbitrator, Presiding Chair

Arbitrator's Signature



Leonard S. Alpert
Public Arbitrator, Presiding Chairperson



Signature Date

Date of Service (For NASD office use only)