

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-04359

American Express Financial Advisors, Inc., Claimant v. Judy N. Nolan, Respondent.

ATTORNEYS:

For Claimant, American Express Financial Advisors, Inc., ("Claimant") appeared Anthony Gericke, Minneapolis, MN.

For Respondent, Judy N. Nolan, ("Respondent"), appeared Kathryn R. Downey, Esq., St. Paul, MN.

NATURE OF DISPUTE: Member v. Customer

DATE FILED: June 16, 2003

CASE SUMMARY: Claimant alleged that Respondent breached her Investment Account Application agreement by failing to repay an outstanding debit balance. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

Claim Data

Claim: \$9,582.29
Filing Fees: \$1,075.00
Other: Unspecified

Award Data

Award: \$9,528.29
Filing Fees: \$750.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$9,528.29. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$750.00 filing fee that the Claimant deposited previously. 4) Respondent is liable and shall pay Claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Award 03-04359

Mark S. Gleason, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Mark S. Gleason, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Mark S. Gleason, Esq.

12-16-2003

Signature Date

January 2, 2004

Date of Service (For NASD-DR office use only)