

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant
Paul L. Dorn, Jr.

Case Number: 03-04462

Name of the Respondent
Wachovia Securities, LLC

Hearing Site: Atlanta, Georgia

Nature of the Dispute: Customer vs. Member.

REPRESENTATION OF PARTIES

Paul L. Dorn, Jr., hereinafter referred to as "Claimant", appeared pro se.

For Wachovia Securities, LLC ("Wachovia"), hereinafter referred to as "Respondent":
Todd Ratner, Assistant Vice President and Counsel, Wachovia, Richmond, Virginia.

CASE INFORMATION

Statement of Claim filed on or about: June 13, 2003.

Claimant's Response to Respondent's Answer filed on or about: August 7, 2003.

Amended Statement of Claim filed on or about: August 12, 2003.

Claimant signed the Uniform Submission Agreement: June 12, 2003.

Statement of Answer filed by Respondent on or about: August 5, 2003.

Respondent signed the Uniform Submission Agreement: August 5, 2003.

CASE SUMMARY

Claimant asserted the causes of action of negligence and fraud. The causes of action relate to the purchase and sale of shares of EBI Capital Trust I 8.5% preferred stock and Royal & Sun II 7.7% preferred stock in Claimant's account.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested an award of \$6,836.65 to recover the damages he suffered and \$3,163.34 in punitive damages.

Respondent requested that the Arbitrator reject the Statement of Claim in its entirety, order that all costs of this arbitration be borne by Claimant, and award Respondent such other and further relief as is deemed just and proper.

OTHER ISSUES CONSIDERED AND DECIDED

On or about November 21, 2003, during the initial pre-hearing conference in this matter, the parties and arbitrator agreed that the evidentiary hearing would be conducted via telephonic conference call.

The parties have agreed that the Award in this matter may be executed in counterpart copies.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions (if any), the undersigned arbitrator (the "Arbitrator") has decided in full and final resolution of the issues submitted for determination as follows:

The Arbitrator finds for Respondent.

Any and all claims for relief not specifically addressed herein, including Claimant's request for punitive damages, are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$75.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge = \$325.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

No requests for adjournments were filed in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Panel.

No injunctive relief fees were incurred in this matter.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One Pre-hearing session with a single arbitrator @ \$250.00	= \$250.00
Pre-hearing conference: November 21, 2003 1 session	

One Hearing session @ \$250.00	= \$250.00
Hearing Date: December 11, 2003 1 session	

Total Forum Fees	= \$500.00
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The Panel has assessed the total forum fees of \$500.00 to Respondent.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

No administrative costs were incurred in this matter.

FEE SUMMARY

Claimant is solely liable for:

Initial Filing Fee	= \$75.00
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Total Fees	= \$75.00
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Less payments	= \$75.00
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Balance Due NASD Dispute Resolution	= \$0.00
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Respondent is solely liable for:

Member Fees	= \$325.00
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Forum Fees	= \$500.00
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Total Fees	= \$825.00
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Less payments	= \$325.00
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Balance Due NASD Dispute Resolution	= \$500.00
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All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule

10330(g) of the Code.

ARBITRATOR

Sonia Fishkin, Esq.

- Public Arbitrator, Presiding Chair

Arbitrator's Signature

_____/S/_____
Sonia Fishkin, Esq.
Public Arbitrator, Presiding Chair

Signature Date

January 6, 2004
Date of Service (For NASD Dispute Resolution office use only)

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10330(g) of the Code.

ARBITRATOR

Sonia Fishkin, Esq.

Public Arbitrator, Presiding Chair

Arbitrator's Signature


Sonia Fishkin, Esq.
Public Arbitrator, Presiding Chair

12/31/03
Signature Date

Date of Service (For NASD Dispute Resolution office use only)