

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-04477

Louis and Esther Bernstein, Claimants v. J.P. Morgan Invest LLC f/k/a Brown & Co., Inc.,
Respondent.

ATTORNEYS:

Claimants, Louis and Esther Bernstein, ("Claimants"), appeared pro se, La Vegas, NV.

Respondent, J.P. Morgan Invest LLC f/k/a Brown & Co., Inc., ("Respondent") appeared
through its Chief Compliance Officer, Thomas Hollenbeck, Boston, MA.

NATURE OF DISPUTE: Customer v. Member

DATE FILED: June 19, 2003

CASE SUMMARY: Claimants alleged that Respondent was remiss and negligent in its
responsibilities as a broker, and erred in the execution of an online purchase on margin of
twenty contracts of Intel Corporation. Claimants maintain that due to Respondent's action, their
joint and trust accounts suffered financial losses.

Claim Data

Claim: \$1,500.00
Punitive: \$500.00
Filing Fees: \$75.00
Other: \$25.00

Award Data

Award: \$.00
Punitive: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of
the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in
their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are
denied. 4) NASD Dispute Resolution shall retain the \$75.00 filing fee that the Claimants
deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute
Resolution the \$150.00 Member Surcharge previously invoiced.


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Mary Alice Cox, CPA

Sole Public Arbitrator

AFFIRMATION

I, Mary Alice Cox, CPA, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Mary Alice Cox, CPA



Signature Date

January 13, 2004
Date of Service (For NASD-DR office use only)