

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-04492

Salomon Grey Financial Corporation, Claimant v. James Reid, Respondent.

ATTORNEYS:

For Claimant, Salomon Grey Financial Corporation, ("Claimant"), appeared in-house counsel Belinda Goss, Dallas, TX.

Respondent, James Reid, ("Respondent"), did not respond to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: June 20, 2003

CASE SUMMARY: Claimant alleged that Respondent breached his OSJ Agreement and the Independent Contractor's Agreement by failing to repay monies owed. Claimant maintained that due to Respondent's actions, the corporation suffered financial losses.

Claim Data

Claim: \$25,000.00
Interest: Pre and post on \$25,000.00
Filing Fees: Unspecified
Attorney Fees: Unspecified

Award Data

Award: \$25,000.00
Interest: \$3,548.69
Filing Fees: \$1,050.00
Attorney Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) Respondent is liable and shall pay to the Claimant \$3,548.69 in interest. 3) All other relief requests are denied. 4) All requests for attorney fees are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent James Reid was served notice of the Statement of Claim by regular mail and is therefore bound by the arbitrator's ruling and determination.

James E. Lapidès

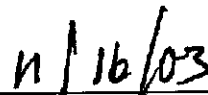
Sole Non-Public Arbitrator

AFFIRMATION

I, James E. Lapidès, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



James E. Lapidès



Signature Date

November 28, 2003

Date of Service (For NASD-DR office use only)