

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-04757

National Securities Corporation, Claimant v. Randall B. Ram, Respondent.

ATTORNEYS:

For Claimant, National Securities Corporation, ("Claimant"), appeared James K. Barbee, of the firm Golbeck, Roth & Colachis, PLLC, Seattle, WA.

Respondent, Randall B. Ram, ("Respondent"), did not enter an appearance in this matter.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: June 30, 2003

CASE SUMMARY: Claimant alleged that Respondent failed to repay the principal and other sums owed pursuant to the terms of a promissory note signed in February, 2003. Claimant maintained that due to Respondents' actions, the corporation suffered financial losses.

Claim Data

Claim: \$6,400.00
Interest: On \$6,000.00, to total \$360.00

Attorney Fees: \$3,368.50

Filing Fees: \$1,075.00
Other: Unspecified

Award Data

Award: \$6,400.00
Interest: At the rate of six percent (6%) per annum from 4/8/03 to 3/8/04
Attorney Fees: \$3,368.50, pursuant to the terms of the Independent Contractor Agreement
Filing Fees: \$750.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$6,400.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of six percent (6%) from 4/8/03 to 3/8/04. 3) Respondent is liable and shall pay to the Claimant attorney fees in the amount of \$3,368.50 pursuant to the terms of the Independent Contractor Agreement. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$750.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay to the Claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Randall B. Ram was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail as evidenced by the signed signature card on file, and is therefore bound by the arbitrator's ruling and determination.

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ARBITRATOR

John Mitchell Bolek - Sole Non-Public Arbitrator

AFFIRMATION

I, John Mitchell Bolek, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



John Mitchell Bolek

7/10/04

Signature Date

July 21, 2004

Date of Service (For NASD-DR office use only)