

Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Harold Sloves and Lisette Sloves, Claimants v. Prudential Equity Group, Inc., Steven G. Carayanis and Suzanne K. Castruita, Respondents

Case Number: 03-04764

Hearing Site: Los Angeles, California

REPRESENTATION OF PARTIES

For Claimants:

In Propria Persona

For Respondents:

Mildred M. McLaney, Esq.
Prudential Equity Group, Inc.
New York, New York

CASE INFORMATION

Statement of Claim filed: June 27, 2003

Claimants' Joint Uniform Submission Agreement signed: June 27, 2003

Statement of Answer filed by Respondents: None filed

Respondents' Uniform Submission Agreement signed: None filed

CASE SUMMARY

Claimants alleged errors, misrepresentations, and omissions of facts involving unspecified securities.

RELIEF REQUESTED

Claimants requested \$5,260.00 in compensatory damages, unspecified punitive damages, and costs.

OTHER ISSUES CONSIDERED AND DECIDED

Respondents Prudential Equity Group, Inc., Steven G. Carayanis and Suzanne K. Castruita did not file with the NASD Dispute Resolution a properly executed submission agreement but are required to submit to arbitration pursuant to the Code and are bound by the determination of the Arbitrator on all issues submitted.

On July 21, 2003, Claimants signed a Waiver Agreement expressly waiving any and all rights and benefits under California Civil Code Section 1542 and the California Ethical Standards for Neutral Arbitrators.

Pursuant to the Code of Arbitration Procedure IM-10100, the waivers of the Claimants shall constitute and operate as a waiver for all member firms and associated persons (including terminated or otherwise inactive member firms or associated persons) against whom the Claim has been filed.

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, testimony, and the Parties' request for this stipulated award, the Panel decided in full and final resolution of the issues submitted for determination as follows:

1. Claimants and Respondents have entered into a confidential settlement agreement.
2. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Steven G. Carayanis' registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Steven G. Carayanis must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.
3. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Suzanne K. Castruita's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Suzanne K. Castruita must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 75.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the events which gave rise to the dispute, claim, or controversy. Accordingly, the member firm Prudential Equity Group, Inc. is a party and the following fees are assessed:

Member Surcharge	= \$ 325.00
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Fee Summary

1. Claimants are charged jointly and severally with the following fees and costs:

Initial Filing Fee	= \$ 75.00
<u>Less payments</u>	<u>= \$(325.00)</u>
Refund Due Claimants	= \$(250.00)

2. Respondent Prudential Equity Group, Inc. is charged with the following fees and costs:

Member Fees	= \$ 325.00
<u>Less payments</u>	<u>= \$(325.00)</u>
Balance Due NASD Dispute Resolution	= \$ 0.00

All balances are payable to NASD Dispute Resolution and are due upon the receipt of the Award pursuant to Rule 10330(g) of the Code.

Parties' Signatures

Lisette Sloves
Claimant

Signature Date

Harold Sloves
Claimant

Signature Date

Prudential Equity Group, Inc.
Respondent

Signature Date


Steven G. Carayanis
Respondent

Signature Date

Suzanne K. Castruita
Respondent

Signature Date

Parties' Signatures


Lisette Sloves
Claimant

10.24.03
Signature Date


Harold Sloves
Claimant

10.24.03
Signature Date

Prudential Equity Group, Inc.
Respondent

Signature Date

Steven G. Carayannis
Respondent

Signature Date

Suzanne K. Castruita
Respondent

Signature Date

Parties' Signatures

Lisette Sloves
Claimant

Signature Date

Harold Sloves
Claimant

Signature Date



Prudential Equity Group, Inc.
Respondent

10/28/03


Signature Date



Steven G. Carayannis
Respondent

11/6/03

Signature Date



Suzanne K. Castriota
Respondent

11/4/03

Signature Date

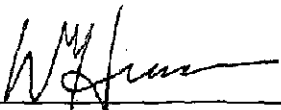
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ARBITRATION PANEL

William W. Huss, [REDACTED]
Attorney at Law

Public Arbitrator

Arbitrator's Signature



William W. Huss
Public Arbitrator

11/25/03
Signature Date

12/2/03
Date of Service

NASD



Proof of Service

State of California, County of Los Angeles

I am employed in the county of Los Angeles. I declare that I am over the age of eighteen (18) and not a party to this action. My business address is:

**NASD Dispute Resolution
300 South Grand Avenue, Suite 900
Los Angeles, California 90071**

On December 2, 2003, I served the following documents described as:

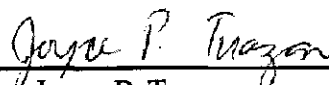
Stipulated Award, Cover Letters, and Invoice Statement for Arbitration Case No. 03-04764 on the interested parties in this action by placing the true copies thereof enclosed in the sealed envelopes as follows:

Mildred M. McLaney, Esq., Prudential Financial, 199 Water Street, Legal Dept., 30th Floor, New York, NY 10292

Lisette Sloves, 9720 Arby Drive, Beverly Hills, CA 90210-1203

- ☒ I deposited such envelope in the mail at Los Angeles, California. The envelope was mailed with postage thereon fully prepaid.
- ☐ By Personal Service, I caused such envelope to be delivered by hand to the individuals at the addressee(s) listed.
- ☒ By overnight courier, I caused the above-referenced documents to be delivered to an overnight courier service (Federal Express), for delivery to the above addressees.
- ☐ By facsimile machine, I caused the above-referenced documents to be transmitted to the above-named persons at the numbers above.
- ☒ (STATE) I declare under penalty of perjury under the laws of the State of California that the above is true and correct.
- ☐ (FEDERAL) I declare that I am employed in the office of a member of the bar on this court at whose direction the service was made.

Executed this December 2, 2003, at Los Angeles, California.


Joyce P. Tuazon