

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-04862

Jewel Daskal and Jordan Daskal JTWROS, Claimants vs. Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc., and Jack B. Grubman, Respondents.

ATTORNEYS:

For Claimants Jewel Daskal and Jordan Daskal JTWROS, ("Claimants"), appeared James Richard Hooper, Esq., of the firm Hooper & Weiss, L.L.C., Orlando FL.

For Respondents, Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc., and Jack B. Grubman, ("Respondents") appeared Bradford D. Kaufman, Esq., of the firm Greenberg Traurig, West Palm Beach FL.

NATURE OF DISPUTE: Customers v. Member and Associated Person.

DATE FILED: July 2, 2003.

CASE SUMMARY: Claimants alleged that Respondents omitted to state material facts in connection with the offer and sale of WorldCom stock to Claimants. Claimants further alleged that they were defrauded by Respondents as a result of deliberate and willful fraudulent practices in issuing misleading research reports and denying Claimants all benefits of independent and objective analysis and meaningful compliance supervision.

Claim Data

Claim: \$4,892.46
Punitive: Unspecified
Attorney Fees: Unspecified
Interest: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Attorney Fees: \$.00
Interest: \$.00
Filing Fees: \$87.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) Claimants' request for attorney fees is denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) Claimants are jointly and severally liable and shall pay to the Respondents attorney fees in the amount of \$2,000.00 pursuant to Florida statute 517. 6) The \$175.00 filing fee previously deposited with NASD Dispute Resolution by the Claimants, shall be retained by NASD Dispute Resolution. 7) Respondents are jointly and severally liable and shall pay Claimants \$87.50 as reimbursement of one-half the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc., has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.


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ARBITRATOR

Todd M. Saunders, Esq. - Sole Public Arbitrator

AFFIRMATION

I, Todd M. Saunders, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Todd M. Saunders, Esq.



Signature Date

September 9, 2004
Date of Service (For NASD-DR office use only)