

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-05069

Raymond, James & Associates, Inc. Claimant v. Daniel Drew, Respondent.

ATTORNEYS:

Claimant, Raymond, James & Associates, Inc., ("Claimant") appeared through its in-house counsel, Leslie A. Reese, Esq., St. Petersburg, FL.

Respondent, Daniel Drew, ("Respondent") appeared pro se, Marco Island, FL.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: July 10, 2003

CASE SUMMARY: Claimant alleged that Respondent failed to repay a forgivable loan pursuant to the terms of an Advanced Compensation Agreement. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

Claim Data

Claim: \$24,652.18
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$24,652.18
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$24,652.18. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant, Raymond James & Associates, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

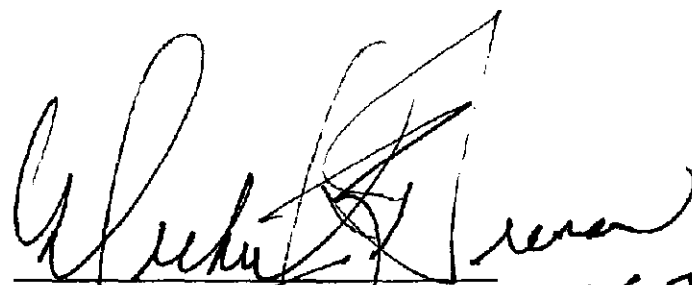
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Award 03-05069

Michael Z. Brennan

Sole Non-Public Arbitrator

AFFIRMATION

I, Michael Z. Brennan, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Michael Z. Brennan
#12268

12/10/03
Signature Date

January 2, 2004
Date of Service (For NASD-DR office use only)