

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 03-05170

Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney Inc., Claimant v. Michael Mashack, Respondent.

---

**ATTORNEYS:**

For Claimant, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney Inc. ("Claimant"), appeared Scott E. Hinsche, Esq., of the Firm Keesal, Young & Logan, Long Beach, CA.

Respondent, Michael Mashack, ("Respondent"), appeared pro se, Palo Alto, CA.

---

**NATURE OF DISPUTE:** Member v. Customer

---

**DATE FILED:** July 15, 2003

---

**CASE SUMMARY:** Claimant alleged that Respondent failed to repay a debit balance that arose from the purchase of LAM Research stock made in his Smith Barney Inc. f/k/a Salomon Smith Barney, Inc. account. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

---

**Claim Data**

Claim: \$21,132.35  
Interest: At the statutory rate pursuant to the terms of the agreement from 3/21/00 until the date of the award, and from the date of the award until the award is paid in full  
Attorney Fees: Unspecified  
Filing Fees: \$1,475.00  
Other: Unspecified

---

**Award Data**

Award: \$21,132.35  
Interest: \$.00  
  
Attorney Fees: \$.00  
Filing Fees: \$1,050.00  
Other: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to the Claimant \$21,132.35. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable for and shall pay to the Claimant \$1,050.00 as reimbursement of the filing fee.

---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

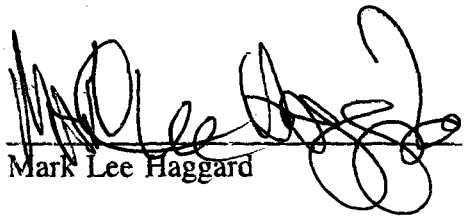
Page Two  
Award 03-05170

Mark Lee Haggard

Sole Public Arbitrator

**AFFIRMATION**

I, Mark Lee Haggard, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Mark Lee Haggard

  
Signature Date

January 9, 2004  
Date of Service (For NASD-DR office use only)