

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-05280

Alan I. Nachman, (Claimant) vs. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, (Respondents)

ATTORNEYS:

For Claimant appeared Michael B. Lynch, Esq., of the firm Hooper & Weiss, LLC, Orlando, FL.

For Respondents appeared John D. Perry, Esq., of the firm Greenberg Traurig, P.A., Boca Raton, FL.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: July 18, 2003

CASE SUMMARY: Claimant alleged that Respondents misrepresented and failed to disclose material facts regarding the sale of WorldCom Stock. Claimant further alleged breach of contract, fraud and breach of fiduciary duty. Claimant maintained that due to Respondents' actions, he suffered a financial loss. Claimant's claim involved common stock, including WorldCom Stock.

Claim Data

Claim: \$9,075.89
Punitive: Unspecified
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$162.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously. 7) Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is solely liable and shall pay Claimant \$162.50 as reimbursement of one half of the filing fee. 8) Claimant shall pay NASD Dispute Resolution \$225.00 for one half of the forum fee incurred for the initial pre hearing conference call that was held on November 11, 2004. 9) Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. shall pay NASD Dispute Resolution \$225.00 for one half of the forum fee incurred for the initial pre hearing conference call that was held on November 11, 2004.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Kenneth M. Felder

Sole Public Arbitrator

AFFIRMATION

I, Kenneth M. Felder, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.

Kenneth M. Felder
Kenneth M. Felder

10/26/05
(Signature Date)

November 3, 2005
Date of Service (For NASD-DR office use only)