

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Seymour L. Pollack (Claimant) v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman (Respondents)

Case Number: 03-05295

Hearing Site: New York, New York

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

Claimant Seymour L. Pollack ("Pollack") hereinafter referred to as "Claimant": James Richard Hooper, Esq., and Michael Lynch, Esq., Hooper & Weiss, L.L.C., Orlando, FL.

Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. ("Citigroup") and Jack B. Grubman ("Grubman") hereinafter collectively referred to as "Respondents": Mark L. Parmelee, Esq., Greenberg Traurig, P.A., New York, NY. Previously represented by: Bradford D. Kaufman, Esq., Greenberg Traurig, P.A., West Palm Beach, FL.

CASE INFORMATION

Statement of Claim filed on or about: July 21, 2003.

Claimant signed the Uniform Submission Agreement: April 15, 2003.

Joint Statement of Answer filed by Respondents on or about: September 15, 2003.

Respondent Citigroup signed the Uniform Submission Agreement: September 23, 2003.

Respondent Grubman signed the Uniform Submission Agreement: September 24, 2003.

CASE SUMMARY

Claimant asserted the following causes of action: violation of Section 17(a) of the Securities Act of 1933; violation of the New Jersey Uniform Securities Law; violation of NASD Rule 2210(d)(1); breach of fiduciary duty; and respondeat superior. The causes of action relate to shares of WorldCom stock.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$76,969.82; punitive damages; interest; costs; attorneys' fees; and such other damages the Panel deems appropriate.

Respondents requested that Claimant's claims be dismissed in their entirety.

OTHER ISSUES CONSIDERED AND DECIDED

Before the hearing commenced, all parties and arbitrators agreed to have arbitrator Donald Zoeller serve as the Chairperson of the Panel rather than arbitrator Christine Moore.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, and the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. Any and all relief not specifically addressed herein, including punitive damages and attorneys' fees, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:
Initial claim filing fee = \$225.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is a party.

Member surcharge	= \$1,100.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$1,700.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$750.00 = \$ 750.00
Pre-hearing conferences: March 1, 2004 1 session

Two (2) Hearing sessions @ \$750.00 = \$1,500.00
Hearing Dates: March 31, 2005 2 sessions

Total Forum Fees = \$2,250.00

1. The Panel has assessed \$1,125.00 of the forum fees against Claimant.
2. The Panel has assessed \$1,125.00 of the forum fees jointly and severally against Respondents.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 225.00
Forum Fees	= \$1,125.00
Total Fees	= \$1,350.00
Less payments	= \$ 975.00
Balance Due NASD Dispute Resolution	= \$ 375.00

2. Respondent Citigroup is solely liable for:

Member Fees	= \$3,550.00
Total Fees	= \$3,550.00
Less payments	= \$1,850.00
Balance Due NASD Dispute Resolution	= \$1,700.00

3. Respondents are jointly and severally liable for:

Forum Fees	= \$1,125.00
Total Fees	= \$1,125.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$1,125.00

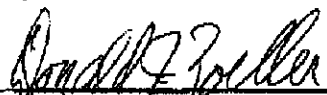
All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Donald J. Zoeller, Esq.	-	Public Arbitrator, Presiding Chairperson
Christine Moore, Esq.	-	Public Arbitrator
Dean E. Kois	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.



Donald J. Zoeller, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

Christine Moore, Esq.
Public Arbitrator

Signature Date

Dean E. Kois
Non-Public Arbitrator

Signature Date

April 5, 2005

Date of Service (For NASD Dispute Resolution use only)

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Public Arbitrator, Presiding Chairperson



Christine Moore, Esq.
Public Arbitrator

Signature Date

4/4/05

Signature Date

Dean E. Kois
Non-Public Arbitrator

Signature Date

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Signature Date

Christine Moore, Esq.
Public Arbitrator

Signature Date



Dean E. Kois
Non-Public Arbitrator

Signature Date

April 5, 2005

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