

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-05329

Robert H. Burch, Claimant v. Brown & Co. n/k/a J.P. Morgan Invest, LLC and Dreyfus Brokerage Services, Inc., Respondents.

ATTORNEYS:

Claimant, Robert H. Burch, ("Claimant"), appeared pro se, Collegeville, PA.

For Respondents, Brown & Co. n/k/a J.P. Morgan Invest, LLC and Dreyfus Brokerage Services, Inc., ("Respondents"), appeared Jayme L. Butcher, Esq., of the firm Reed Smith LLP, Pittsburgh, PA.

NATURE OF DISPUTE: Customer v. Member and Terminated Member

DATE FILED: July 21, 2003

CASE SUMMARY: Claimant alleged that Respondents breached their fiduciary duty and were negligent, and that as a result, he received two-hundred-and-twenty-eight less shares than he would have received had his order been processed effectively. Claimant maintained that due to Respondents' actions, his accounts suffered financial losses.

Claim Data

Claim: \$19,895.00
Punitive: \$5,000.00
Filing Fees: \$425.00
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Filing Fees: \$212.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 5) Respondents are jointly and severally liable and shall pay to the Claimant \$212.50 as reimbursement of one-half of the filing fee.

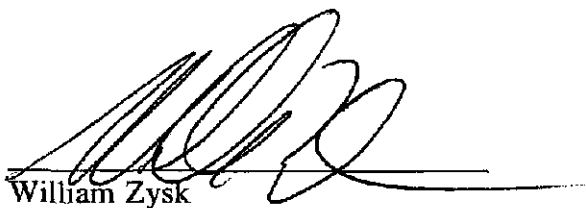
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondents Brown & Co. n/k/a J.P. Morgan Invest, LLC and Dreyfus Brokerage Services, Inc., have each paid to NASD Dispute Resolution their \$425.00 Member Surcharges previously invoiced.

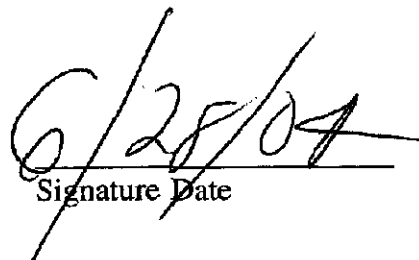
ARBITRATOR

William Zysk - Sole Public Arbitrator

AFFIRMATION

I, William Zysk, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


William Zysk


Signature Date

July 7, 2004
Date of Service (For NASD-DR office use only)