

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 03-05454

Warren Markovits, Claimant v. Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney Inc., Respondent.

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**ATTORNEYS:**

Claimant, Warren Markovits, ("Claimant"), appeared pro se, Phoenix, AZ.

Respondent, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney Inc., ("Respondent"), appeared through their in-house counsel, Ann Parry, Esq., New York, NY.

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**NATURE OF DISPUTE:** Customer v. Member

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**DATE FILED:** July 24, 2003

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**CASE SUMMARY:** Claimant alleged that Respondent recommended unsuitable WorldCom stock for his IRA account. Claimant maintained that due to Respondent's action, his account suffered financial losses.

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**ARBITRATOR'S REPORT:** Damages were already reduced by Claimant's percentage of liability.

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**Claim Data**

Claim: \$13,696.00  
Filing Fees: \$.00  
Other: Unspecified

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**Award Data**

Award: \$6,848.00  
Filing Fees: \$212.50  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$6,848.00. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 4) Respondent is liable and shall pay to the Claimant \$212.50 as reimbursement of one-half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

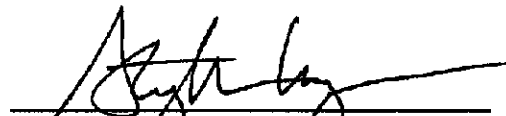
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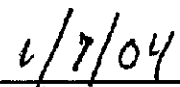
Stephen Michael Venezia, Esq.

Sole Public Arbitrator

**AFFIRMATION**

I, Stephen Michael Venezia, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Stephen Michael Venezia, Esq.

  
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Signature Date

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January 20, 2004  
Date of Service (For NASD-DR office use only)